

HOUSING AUTHORITY MINUTES

TUESDAY, JANUARY 17, 2006 REGULAR MEETING
202 C STREET, 12TH FLOOR
CITY OF SAN DIEGO, CALIFORNIA

ATTENDANCE

Chair Peters and Members, Atkins, Maienschein, Frye, Young and Madaffer

CALL TO ORDER

Chair Peters called the meeting to order at 11:36 a.m.

PUBLIC COMMENT

None.

ITEM 1 APPROVAL OF THE MINUTES

Approval of the regular meeting minutes of September 27, 2005 and December 6, 2005.

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A UNANIMOUS VOTE OF 6-0.

ITEM 2 HCR05-110 Preliminary Items Pursuant to Issuing Multifamily Housing Revenue Bonds for Studio 15 Apartments (Council District 2)

Recommendation: That the Housing Authority approves the following actions:

- a) a bond inducement resolution (a “declaration of official intent”) up to \$25 million in multifamily housing revenue bonds for new construction of the 275-unit Studio 15 Apartments;
- b) an application (and subsequent applications if necessary) to the California Debt Limit Allocation Committee (“CDLAC”) for an allocation of authority to issue tax-exempt “private activity bonds” for the Studio 15 Apartments (***Applications to CDLAC are due no later than January 20, 2006.***)

NOTE: This is a companion item on January 17, 2006 City Council docket.

Cissy Fisher Director of Housing Finance and Development asked that this item be pulled from the Housing Authority agenda as well as the companion item on the City Council docket.

ITEM 3 HCR06-01 Amendment to SELECT Personnel Services Contract
Recommendation: That the Housing Authority authorize the President & Chief Executive Officer (CEO) to increase the maximum compensation available under the contract between the Housing Commission and SELECT Personnel Services by \$350,000 to continue providing temporary employees to the Housing Commission.

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A UNANIMOUS VOTE OF 6-0.

ITEM 4 HCR05-99 Proposed Fiscal Year 2006 Budget Revision (Citywide)

Recommendation: That the Housing Authority approve the revision that will result in a net increase to the Fiscal Year 2006 budget of \$15,482,970 and recommend final approval by the Housing Authority.

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A UNANIMOUS VOTE OF 6-0.

ADJOURNMENT

Chair Peters adjourned the meeting at 11:38 a.m.