

**HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
SPECIAL MEETING MINUTES
TUESDAY, DECEMBER 4, 2007**

The meeting was called to order as the Housing Authority at 7:14 pm.

ATTENDANCE

Chair Peters and members Faulconer, Atkins, Young, Frye, Madaffer, and Hueso were present. Member Maienschein was absent.

ADOPTION:

Adoption:

1. HCR 07-032 Final Bond Authorization for Colina Park North Apartments (Council District 7)

Take the final step to authorize the issuance of Housing Authority mortgage revenue bonds to fund the acquisition and rehabilitation of the Colina Park North Apartments.

Housing Authority approves the following actions:

Authorize the issuance of up to \$4.5 million in housing revenue bonds to fund the acquisition and rehabilitation of 64 multifamily affordable housing units, located at 4333 Dawson Avenue, by Hamilton San Diego Apartments, L.P. (Hamilton LP).

Councilmember Faulconer asked staff questions regarding the policy on the bond purchasers.

Councilmember Frye asked "due diligence" questions of staff and members of the development team.

MOTION BY ATKINS TO APPROVE THIS ITEM. SECONDED BY HUESO AND WAS CARRIED ON A UNANIMOUS VOTE OF 7-0 WITH MAIENSCHIN ABSENT.

Adjournment

Chair Peters adjourned the meeting at 7:24 pm.