

**HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
REGULAR AGENDA FOR
SPECIAL HOUSING AUTHORITY MEETING
TUESDAY, SEPTEMBER 25, 2007 AT 2:00 PM
COUNCIL CHAMBERS:
202 C STREET, SAN DIEGO, CA 92101**

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Questions Regarding Agenda Items: For specific questions regarding any item on the Housing Authority agenda, please contact Angie Risotti at **619-578-7532**. Internet access to agendas and reports is available at www.sdhc.org

Non Agenda Comments: Members of the public may address the Housing Authority on before the Housing Authority. Comments relating to items on today's agenda are to be taken at the time the item is heard.

Adoption:

- 1. HAR07-026** Preliminary Items Pursuant to Issuing Multifamily Housing Revenue Bonds for Bay Vista Methodist Heights (Council District 4)

Take the initial steps to issue Housing Authority mortgage revenue bonds to fund the acquisition and rehabilitation of an existing 268-unit rental complex located in the Encanto neighborhood of San Diego. Borrower would acquire and rehabilitate the property and restrict rents below market; issuance of bonds would require Housing Authority approval at a later date.

Housing Authority approves the following actions:

- A. Approve a bond inducement resolution (a declaration of official intent) for up to \$27 million in multifamily housing revenue bonds for Bay Vista Methodist Heights (Bay Vista) to be developed by the Amerland Group, LLC (Amerland);
- B. Approve an application (and subsequent applications if necessary) to the California Debt Limit Allocation Committee (CDLAC) for an allocation of authority to issue tax-exempt "private activity bonds" in an amount up to \$27 million for Bay Vista.

NOTE: THIS ITEM WAS CONTINUED FROM THE SEPTEMBER 18, 2007 HOUSING AUTHORITY MEETING AND IS A COMPANION ITEM ON TODAY'S CITY COUNCIL SUPPLEMENTAL AGENDA.

Adjournment