

**HOUSING AUTHORITY  
OF THE CITY OF SAN DIEGO  
REGULAR MEETING MINUTES  
TUESDAY, SEPTEMBER 4, 2007**

The meeting was called to order as the Housing Authority at 7:08 pm.

**ATTENDANCE**

Chair Peters and members Faulconer, Atkins, Frye, Madaffer, and Young were present. Member Maienschein and Hueso were not present.

**ADOPTION:**

**1. Approval of the minutes of:**

July 24, 2007

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A VOTE OF 5-0 WITH DISTRICT 1 EXCUSED AND DISTRICTS 5 & 8 ABSENT.

**2. Final Bond Authorization for Villa Nueva Apartments (Council District 8)**

Take the final step to authorize the issuance of Housing Authority mortgage revenue bonds to fund the acquisition and rehabilitation of the Villa Nueva Apartments.

Housing Authority approves the following action:

Housing Authority authorize the issuance of up to \$37,500,000 in multifamily housing revenue bonds to fund the acquisition and rehabilitation of the 398-unit Villa Nueva Apartments, located at 3604 Beyer Boulevard, by Steadfast Villa Nueva, L.P.

*Member Fryer asked “due diligence & disclosure practice” questions of staff, legal counsel, bond council and members of the development team.*

A MOTION TO APPROVE THIS ITEM WAS CARRIED ON A VOTE OF 5-0 WITH DISTRICT 1 EXCUSED AND DISTRICTS 5 & 8 ABSENT.

**Council President Pro Tem Young adjourned the meeting at 7:09 pm.**