

**HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
AGENDA FOR
REGULAR HOUSING AUTHORITY MEETING
TUESDAY, MARCH 6, 2007 AT 2:00 PM
COUNCIL CHAMBERS:
202 C STREET, SAN DIEGO, CA 92101**

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Questions Regarding Agenda Items: For specific questions regarding any item on the Housing Authority agenda, please contact Angie Risotti at **619-578-7532**. Internet access to agendas and reports is available at www.sdhc.org

Non Agenda Comments: Members of the public may address the Housing Authority on items of interest within the Housing Authority's jurisdiction that have not previously been before the Housing Authority. Comments relating to items on today's agenda are to be taken at the time the item is heard.

Adoption:

1. HAR07-004 Preliminary Items Pursuant to Issuing Multifamily Housing Revenue Bonds for Redwood Villa Apartments (Council District 4)

Take the initial steps to issue Housing Authority mortgage revenue bonds to fund rehabilitation of the 92-unit Redwood Villa Apartments. Borrower would rehabilitate the property and restrict rents below market; issuance of bonds would require Housing Authority approval at a later date.

Housing Authority approves the following actions:

- A. Housing Authority approve a bond inducement resolution (a "declaration of official intent") for up to \$7 million in multifamily housing revenue bonds for rehabilitation of the Redwood Villa Apartments by San Diego Interfaith Housing Foundation ("Interfaith"); and
- B. Housing Authority approve an application (and subsequent applications if necessary) to the California Debt Limit Allocation Committee ("CDLAC") for an allocation of authority to issue tax-exempt "private activity bonds" in an amount up to \$7 million for Redwood Villa Apartments.

Note: This is a companion item on today's City Council Agenda #33.

Adjournment