



SAN DIEGO  
HOUSING  
COMMISSION

We're About People

# San Diego Housing Commission (SDHC) Report by the President and CEO January 17, 2025

Lisa Jones  
President and CEO  
San Diego Housing Commission



# Housing Vouchers Introduction

- The San Diego Housing Commission (SDHC) **has not ended** any rental housing voucher programs.
- SDHC will continue to assist more than 17,000 families by paying a portion of their rent each month.
  - Families with low income and/or who experienced homelessness
  - Variety of types of special population vouchers



*Karla, SDHC Rental Assistance Participant  
August 22, 2024*



# Housing Vouchers

## Project-Based Vouchers (PBVs)

- PBVs
  - Awarded to affordable housing developments through a competitive process
  - Linked to housing units.
    - When a family moves on, the PBV remains with the housing unit to assist another family.
- SDHC will continue to assist families through PBVs **already currently in service** at affordable housing properties.
  - 3,758 PBVs currently committed
    - 78% of PBVs are for families who experienced homelessness.
- Since 2020, with support from City Council and SDHC Board of Commissioners, SDHC has been authorized to award more than 1,700 PBVs.
- SDHC will **not** be awarding new PBVs due to financial limitations.

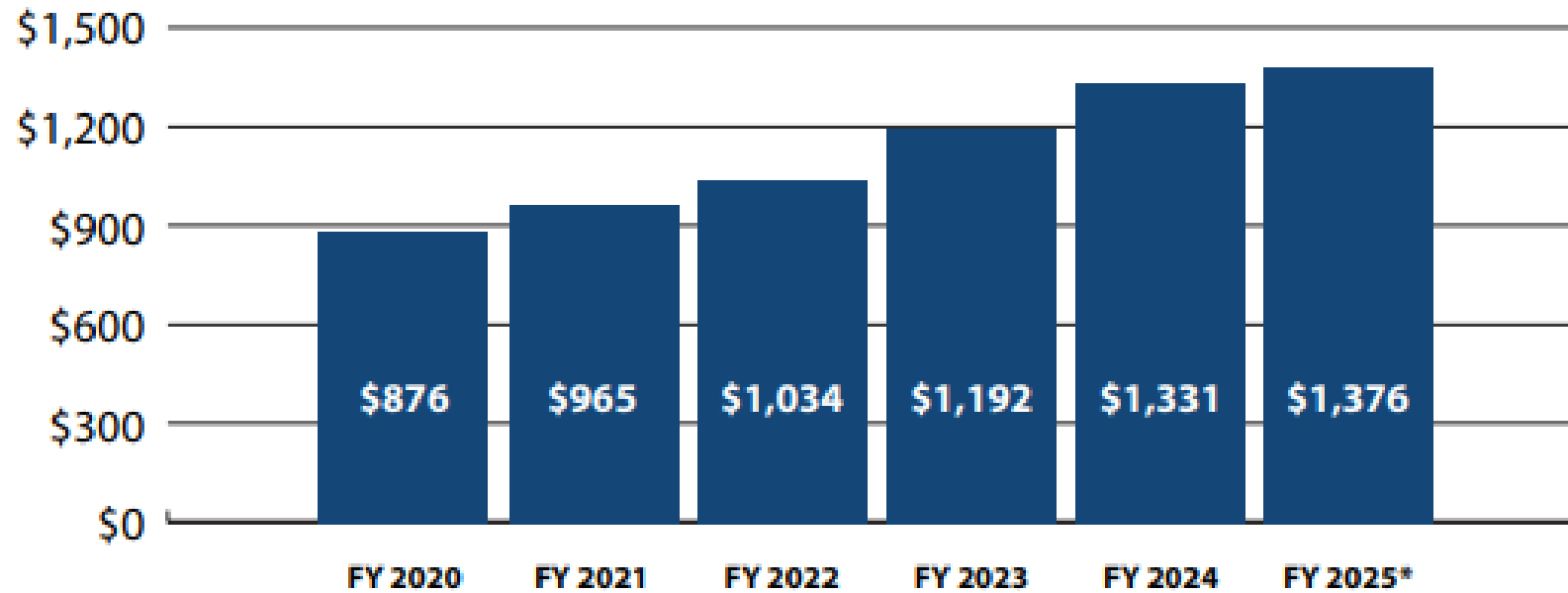


*Ventana al Sur – Council District 8  
100 affordable housing units, with 25 PBVs for seniors who  
experienced homelessness  
Ribbon-cutting: October 10, 2024*



# Housing Vouchers Subsidy Costs Increasing

## Housing Voucher Average Rent Subsidy by Fiscal Year



**57%**  
increase since  
FY 2020

*This graph displays the average monthly rent subsidy in each fiscal year.  
\*FY 2025 year to date, as of September 30, 2024*



# Housing Vouchers Federal Funding

- SDHC projects that rental assistance payments will continue to exceed federal funding through the remainder of 2025 and into 2026.
- U.S. Department of Housing and Urban Development (HUD) budget authority letter, effective January 1, 2025, indicates a funding reduction for the remainder of this calendar year.
  - Funding amounts are not final while the federal government continues to operate under continuing resolutions.
  - Funding cuts could increase.
- Federal funding has not kept pace with rental assistance expenditures.
  - Fiscal Year 2024
    - \$275.4 million – federal funding SDHC received for rental assistance payments
    - \$282.3 million – rental assistance payments SDHC made on behalf of families



# Housing Vouchers Conclusion



*Steven and Selena, PBV participants  
Valley Vista – Council District 3  
Homekey-funded property  
August 1, 2023*



*Emily, PBV participant  
Milejo Village – Council District 8  
November 2, 2023*



*Earl, PBV participant  
Levant Senior Cottages – Council District 7  
May 30, 2024*





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