



SAN DIEGO
HOUSING
COMMISSION

We're About People

SDHC Board of Commissioners
Report by the President and Chief Executive Officer
July 19, 2024



Air Conditioning and Heating (HVAC) System Updates at Kearny Vista

Status of HVAC system replacement

- 144 Units (Includes two managers' units)
 - 34 units completed
 - 16 units in process
 - 94 units to be completed in upcoming months
- SDHC investment of over \$2 million in HVAC improvements at Kearny Vista upon completion of all units



Kearny Vista Apartments



California State Budget

- State Budget signed into law June 29, 2024
- Affordable Housing Investments
 - Additional \$500 million for Low-Income Housing Tax Credits (LIHTC)
 - \$315 million restored to the Multifamily Housing Program (overall \$10 million reduction in program funding)
 - \$1 billion for sixth round of Homeless Housing, Assistance and Prevention (HHAP) funding with oversight, transparency and accountability measures
- Budget Cuts for Housing Programs
 - \$152.5 million from CalHome
 - \$76.3 million from Veterans Housing and Homelessness Prevention Program (VHHP)
 - \$235 million from Infill Infrastructure Grant Program
 - \$484 million from Foreclosure Intervention Housing Preservation Program
- 10 measures will be on statewide ballot in November, including:
 - Proposition 5: Lower the threshold needed to pass local housing and infrastructure bonds from 2/3 to 55%
 - Proposition 33: Allow local governments to enact rent control (allowed but not required)





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