



We're About People

San Diego Housing Commission (SDHC)
Report by the President and CEO
Presentation to the SDHC Board of Commissioners
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San Diego Housing Commission





- State Budget includes:
 - \$900 million for Round 7 of the Homeless Housing, Assistance and Prevention Program
 - \$500 million for the State Low-Income Housing Tax Credit Program
 - \$200 million for the Multifamily Housing Program
 - \$100 million for Department of Social Services housing stability programs
 - \$75 million for Home Safe
 - \$25 million for the Housing and Disability Advocacy Program
 - \$100 million for a new Disaster Rebuilding Fund

- November 2026 Ballot Measures
 - Veterans & Affordable Housing Bond Act of 2026: \$11.25 billion bond
 - \$1.25 billion: Self-supporting revenue bonds for CalVet Home Loan Program
 - \$10 billion: Voter-approved, general obligation bonds to finance the construction, rehabilitation, acquisition and preservation of affordable housing for lower-income Californians
 - California Middle-Class Homeownership & Family Home Construction Act of 2026: \$25 billion
 - Funds to offer fixed-rate mortgages to eligible buyers for up to 17% of the purchase price of a “qualified new home” (new construction priced below about \$1 million–\$1.5 million)



- City Council approved the transfer of \$8.5 million from the Neighborhood Enhancement Fee Fund to SDHC to create the Affordable Housing Preservation Fund.
- Proposals for specific uses of the money will be presented to the SDHC Board and Housing Authority or City Council in the future.



- 44 affordable rental apartments in San Carlos for households earning 30 percent to 70 percent of San Diego’s Area Median Income (\$52,450 to \$122,450 per year for a four-person household)
- SDHC awarded 8 rental housing vouchers to assist households with disabilities
- SDHC awarded a \$3.4 million loan
 - City Affordable Housing Fund
 - Federal HOME Funds
- Developer: Community HousingWorks



- 79 affordable rental apartments in Hillcrest for households earning 30 percent to 50 percent of San Diego’s Area Median Income (\$52,450 to \$87,450 per year for a family of four)
 - One-, two- and three-bedroom units
- SDHC authorized the issuance of \$21.6 million in tax-exempt Multifamily Housing Revenue Bonds toward the financing to develop The Bel.
- Developer: Rise Urban Partners LLC, doing business as Trestle Build



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Property Management

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Cody Schrank
Developer/ Database Administrator
Information Technology



**Housing Instability
Prevention Program**



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Questions & Comments