

We're About People

SDHC Board of Commissioners Report by the President and Chief Executive Officer June 21, 2024





Affordable Housing Developments SDHC Financing Approved in FY 2024

- 1,385 affordable rental housing units (new construction and rehabilitation)
 - 1,149 affordable units with SDHC financing
 - \$20.5 million in loans
 - \$309.4 million in Multifamily Housing Revenue Bonds
 - 134 housing vouchers for permanent supportive housing (PSH)
 - 187 housing vouchers for families with low income (not PSH)
 - 236 Homekey-funded affordable housing units for households experiencing homelessness 0
 - Presidio Palms: 161 affordable units (pending Housing Authority approval)
 - Pacific Village: 62 affordable units (construction underway)
 - Abbott Street: 13 affordable units (collaboration with Wakeland Housing)



Harrington Heights

SkyLINE





8th Ave. Family Housing





Pacific Village Construction



San Diego Housing Commission Slide #3





Affordable Housing Fund Ordinance Amendment

- June 11, 2024:
 - City Council approval of the City of San Diego Fiscal Year (FY) 2025 Budget
 - o City Council approval of the City of San Diego FY 2025 Affordable Housing Fund Annual Plan
 - Housing Authority approval of the SDHC FY 2025 Budget
- Reallocated \$8 million from the Affordable Housing Fund to support City homelessness shelters and services
 programs SDHC administers on the City's behalf, <u>contingent on</u> approval of a subsequent ordinance
 suspending or waiving San Diego Municipal Code requirements relating to the use of the Affordable Housing
 Fund.
 - SDHC is to present the proposed ordinance to the City Council for a first reading "at the earliest possible time."
- Staff and General Counsel, in consultation with the City Attorney's Office, are preparing a proposed ordinance to present directly to the City Council in accordance with their direction.





Family Financial Assistance

- Financial assistance to move a family into housing:
 - Application Fees
 - Security Deposit (up to two months)
 - Storage Costs
 - Hotel Expenses (up to two weeks for families that executed a lease and are awaiting the unit's availability)
 - Moving Costs
 - $\circ~$ Up to six months of rent subsidy
 - With City funding, SDHC is looking into expanding rental assistance
 - Landlord Leasing Bonus
- Assistance is subject to funding availability.

- Eligibility
 - City of San Diego family
 - Eligible for and participating in County's Emergency Temporary Lodging Program (ETLP) as of May 23, 2024
 - Families not eligible for assistance from Federal Emergency Management Agency (FEMA) are prioritized.
 - Goal is for all families eligible for FEMA assistance to receive all the assistance possible from FEMA.
 - Avoid duplication of benefits.
 - Avoid risk of disqualification from ongoing FEMA assistance.





Family Financial Assistance

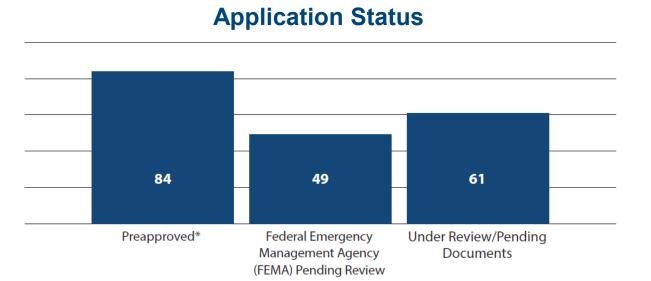
Data as of June 19, 2024



356 City of San Diego Families Eligible for Flood Recovery Program



366 Applications Received for Family Financial Assistance



*SDHC has provided the family a letter informing them of their potential "preapproved" dollar amount of assistance. Final approval and issuance of payment occurs after the family has leased a permanent housing unit.

194 Unduplicated Applications Identified as Eligible for Family Financial Assistance

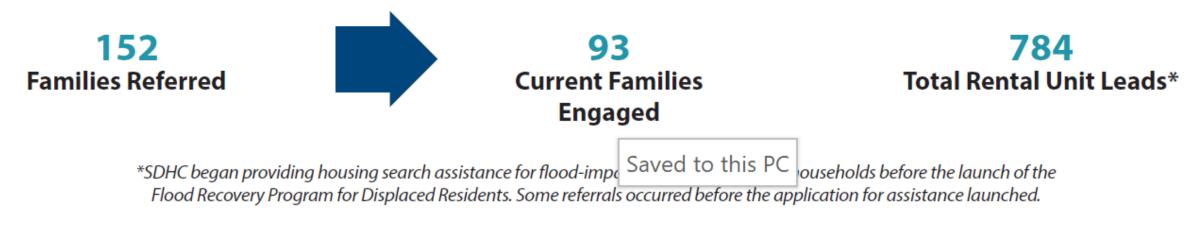






SDHC Housing Unit Search Assistance

- SDHC staff experienced in housing searches for other programs will identify available rental housing units within the County of San Diego.
- Housing search workshops conducted to share basics of searching and locating a rental housing unit and information about online leasing platforms.
- Landlords encouraged to list their available units at affordablehousing.com



Data as of June 19, 2024





Housing Restoration Assistance

- SDHC has contracted with the Harvey Family Foundation to administer this initiative.
- The nonprofit's responsibilities would include:
 - Assess flood damage at homes.
 - Contract for labor and materials to complete necessary repairs to restore the home and make it habitable for:
 - Owners to resume occupancy OR
 - Landlords to make homes available to rent to the original displaced family or another eligible ETLP family
 - Original displaced family must be eligible for and residing in a hotel through the County ETLP as of May 23, 2024.

- The landlord is required to lease the repaired unit to the family that previously occupied the unit.
 - If the previous tenant declines the unit, the landlord is required to rent to another City of San Diego family eligible for and participating in the County ETLP.
- Restrictions on lease terms and contract rent would apply to ensure the displaced family does not experience significant changes to their contract rent amount.
- Assistance is subject to funding availability.





Housing Resource Fair for Displaced Families







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