HOUSING AUTHORITY OF

THE CITY OF SAN DIEGO

RESOLUTION NUMBER HA-1882

DATE OF FINAL PASSAGE October 27, 2020

A RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF SAN DIEGO AUTHORIZING THE SAN DIEGO HOUSING COMMISSION TO APPLY TO THE STATE OF CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING OF \$5 MILLION UNDER THE CALHOME PROGRAM AUTHORIZING THE SAN DIEGO HOUSING COMMISSION'S PRESIDENT AND CHIEF EXECUTIVE OFFICER, OR DESIGNEE, TO EXECUTE A STANDARD AGREEMENT, IF SELECTED, AMEND THE FISCAL YEAR 2021 HOMEOWNERSHIP BUDGET TO INCLUDE THE CALHOME FUNDS, IF AWARDED, AND RELATED ACTIONS.

WHEREAS, the San Diego Housing Commission (Housing Commission) wishes to apply for and receive an allocation of funds through the CalHome Program; and

WHEREAS, the State of California Department of Housing and Community

Development (HCD) released a Notice of Funding Availability (NOFA) on August 31, 2020, for the CalHome program, established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in Chapter 6 (commencing with Section 50650) of Part 2 of Division 31 of the California Health and Safety Code (Statute). Pursuant to the Statute, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome program, subject to the terms and conditions of the Statute and the CalHome Program Regulations adopted by HCD in April 2004; and

WHEREAS, the Housing Commission wishes to submit an application for an allocation of CalHome funds in the amount of \$5 million; NOW, THEREFORE,

BE IT RESOLVED, by the Housing Authority of the City of San Diego, as follows:

- 1. The President and Chief Executive Officer of the Housing Commission (President & CEO), or designee, is authorized to submit to HCD an application to participate in the CalHome Program in response to the NOFA issued on August 31, 2020, which will request a funding allocation of \$5 million to provide First Time Homebuyer Mortgage Assistance to eligible households earning up to 80 percent of area median income, eligible households may apply for a deferred payment loan at 3 percent simple interest of up to 17 percent of their purchase price, not to exceed \$100,000, for the purchase of a home located in the City of San Diego.
- 2. The Housing Commission agrees to use the CalHome funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with program regulations cited above. The application in full is incorporated as part of the Standard Agreement. Any and all activities funded, information provided, and timelines represented in the application are enforceable through the Standard Agreement. The Housing Commission acknowledges and agrees that it may be required to execute any and all other instruments necessary or required by HCD for participation in the CalHome Program.
- 3. The President & CEO, or designee, is authorized to take such actions and to execute such documents, as approved by the Housing Commission General Counsel and to execute in the name of the Housing Commission, the application, the Standard Agreement, and any subsequent amendments or modifications thereto, as well as any other documents required by HCD for participation in the CalHome Program, and any amendments thereto.

4. The President & CEO, or designee, is authorized to amend the Fiscal Year 2021 Homeownership Loan and Grant Budget to include the CalHome funds, if awarded.

APPROVED: MARA W. ELLIOTT, General Counsel

By <u>/Katherine A. Malcolm</u>
Katherine A. Malcolm
Deputy City Attorney

KAM:soc 10/07/2020

Or.Dept: Housing Authority

Doc. No. 2498198

Passed and adopted by the Housing Authority of the City of San Diego on October 27, 2020, by the following vote:

	Yeas		Nays	Excused	Not Present
Barbara Bry	\boxtimes				
Jennifer Campbell	\boxtimes				
Chris Ward	\boxtimes				
Monica Montgomery	\boxtimes				
Mark Kersey	\boxtimes				
Chris Cate	\boxtimes				
Scott Sherman					\boxtimes
Vivian Moreno	\boxtimes				
Georgette Gómez	\boxtimes				
AUTHENTICATE	D BY:				
		Georgette Gómez			
		Chair of the Housing Authority of the City of San Diego, California			
		Richard C. Gentry			
,		Executive Director of the Housing Authority of the City of San Diego, California			

I HEREBY CERTIFY that the above and foregoing is a full, true and correct copy of RESOLUTION NO. **1882** passed and adopted by the Housing Authority of the City of San

Diego, California on October 27, 2020.

Scott Marshall

Deputy Secretary of the Housing Authority of the City of San Diego, California