



SAN DIEGO
HOUSING
COMMISSION

AUDIT COMMITTEE MINUTES

SAN DIEGO HOUSING COMMISSION AUDIT COMMITTEE MEETING
SPECIAL MEETING MINUTES
NOVEMBER 1, 2023, 10:30 A.M.
SMART CORNER
4TH FLOOR CONFERENCE ROOM
1122 BROADWAY
SAN DIEGO, CALIFORNIA 92101

Commissioner Johanna Hester
Commissioner Ryan Clumpner
Commissioner Eugene “Mitch” Mitchell

ATTENDANCE

Present:

Commissioner Johanna Hester

Commissioner Ryan Clumpner

Executive Vice President of Business Administration and Chief Financial Officer Suket Dayal

General Counsel Walter Spath

Absent:

Commissioner Eugene “Mitch” Mitchell

10 CALL TO ORDER

Chair Hester called the Audit Committee Meeting to order at 10:30 a.m.

20 NON-AGENDA PUBLIC COMMENT

There was no public comment.

40 APPROVAL OF THE MINUTES

A motion was made by Commissioner Clumpner to approve the November 2, 2022, Audit Committee Meeting Minutes, seconded by Chair Hester. The motion passed by a vote of 2-0.

100 Independent Auditors’ Report and Presentation

Ahamadou Bocar and Jacky Tang of CohnReznick provided CohnReznick’s formal Audit Report to the Audit Committee.

101 Chief Financial Officer Comments and Report

Suket Dayal, Executive Vice President of Business Administration and Chief Financial Officer, provided a summary of the San Diego Housing Commission’s financial position. Christelle Van Der Windt, Vice President of Financial Services – Operations, and Tracy Bryson, Manager of



Finance – Audit and Reporting, provided financial statement details as well as San Diego Housing Commission operational highlights for Fiscal Year 2023.

102 Audit Committee recommendation to San Diego Housing Commission Board of Commissioners for approval of Annual Report and Single Audit Reports

A motion was made by Commissioner Clumpner and seconded by Chair Hester to accept the Annual Comprehensive Financial Report and Single Audit Reports. The motion passed by a vote of 2-0.

103 Audit Committee Authorization for San Diego Housing Commission Management to Conduct a Formal Request for Proposal Process for Auditing Services and Enter into a Contract with the Selected Firm

Suket Dayal, Executive Vice President of Business Administration and Chief Financial Officer, presented the informational report.

ADJOURNMENT

Chair Hester adjourned the Audit Committee Meeting at 10:49 a.m.

Respectfully submitted,

Scott Marshall

Scott Marshall
Vice President of Communications and
Government Relations
San Diego Housing Commission

Approved by,

Suket Dayal

Suket Dayal
Executive Vice President of Business Administration
and Chief Financial Officer
San Diego Housing Commission