



SAN DIEGO
HOUSING
COMMISSION

We're About People

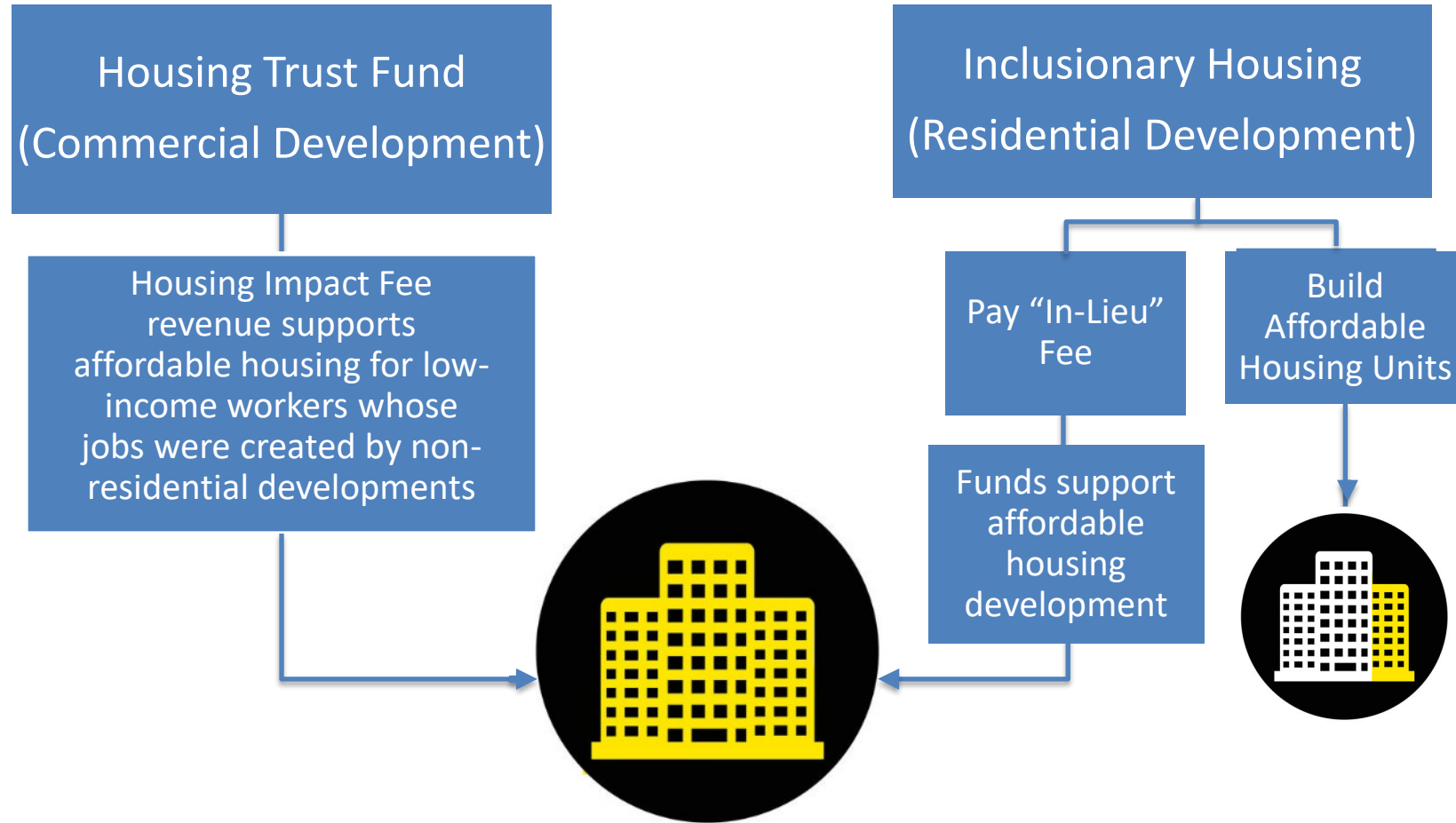
San Diego Housing Commission (SDHC)
City of San Diego Affordable Housing Fund (AHF)
Fiscal Year (FY) 2026 Annual Plan
Presentation to the SDHC Board of Commissioners
April 25, 2025

Suket Dayal
Executive Vice President of Business Administration and
Chief Financial Officer
San Diego Housing Commission

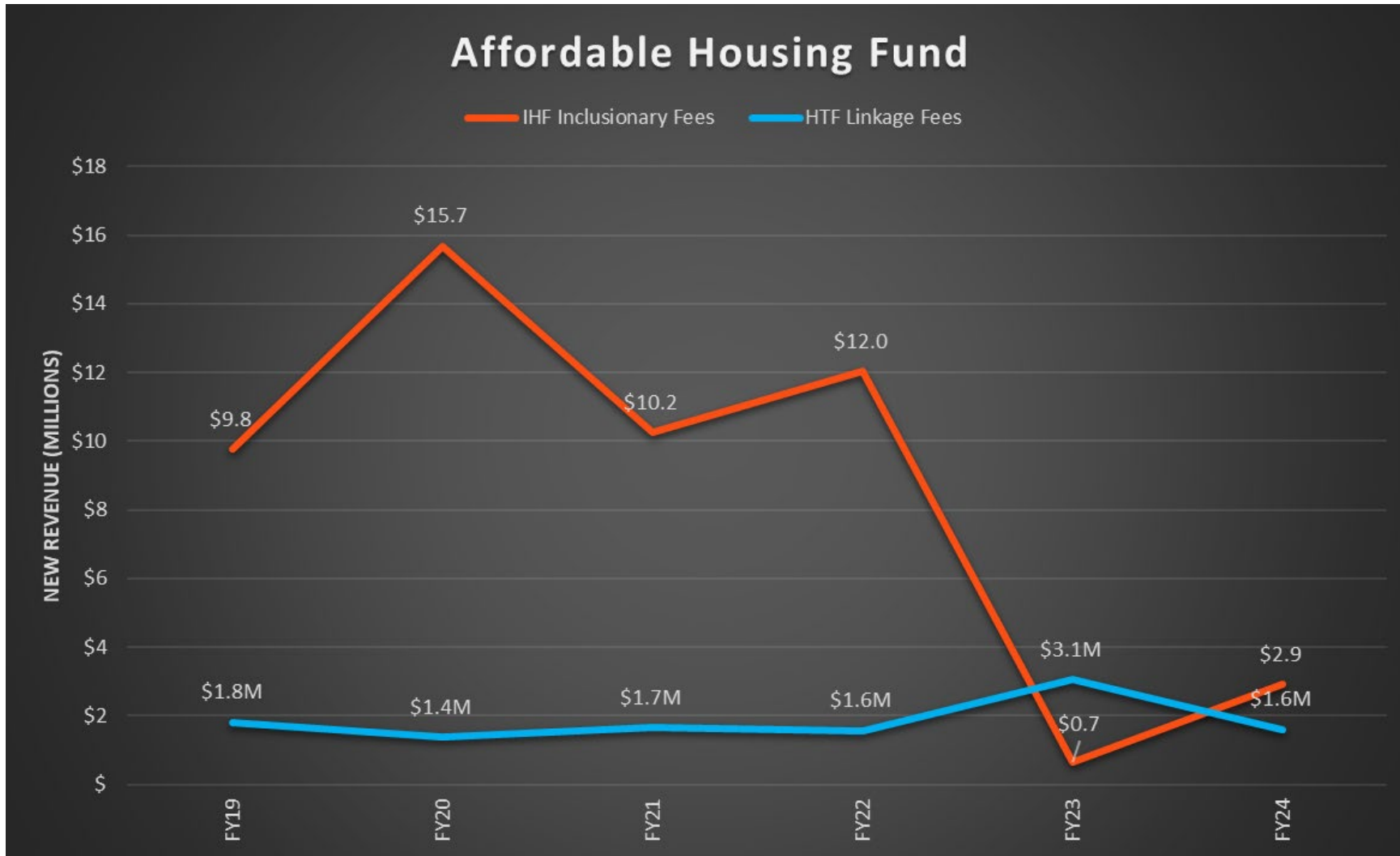
Mathew Higgins
Principal Budget & Reporting Analyst
Financial Services Department



SDHC – City of San Diego FY 2026 AHF Annual Plan Introduction



SDHC – City of San Diego FY 2026 AHF Annual Plan Collections FY 2019 – FY 2024



SDHC – City of San Diego FY 2026 AHF Annual Plan

AHF-Funded Outcomes Since Inception of Funds

HTF Originated in 1990 and Inclusionary in 2003 – Since then:

- Affordable Housing Units Created: 9,593
- Affordable Housing Units Preserved: 422
- First-Time Homebuyers Assisted: 414
- Households Experiencing Homelessness Assisted: 26,579*



**Approximate total. Includes individuals who may have received assistance at more than one program.*



SDHC – City of San Diego FY 2026 AHF Annual Plan

Current Model Programs

Model programs to which funds are allocated include:

Rental Housing Finance:

- New construction of affordable rental housing
- Preservation of existing affordable housing

Homelessness activities:

- Prevention and diversion
 - Flexible spending
- Landlord engagement and assistance
- Transitional housing and rapid rehousing



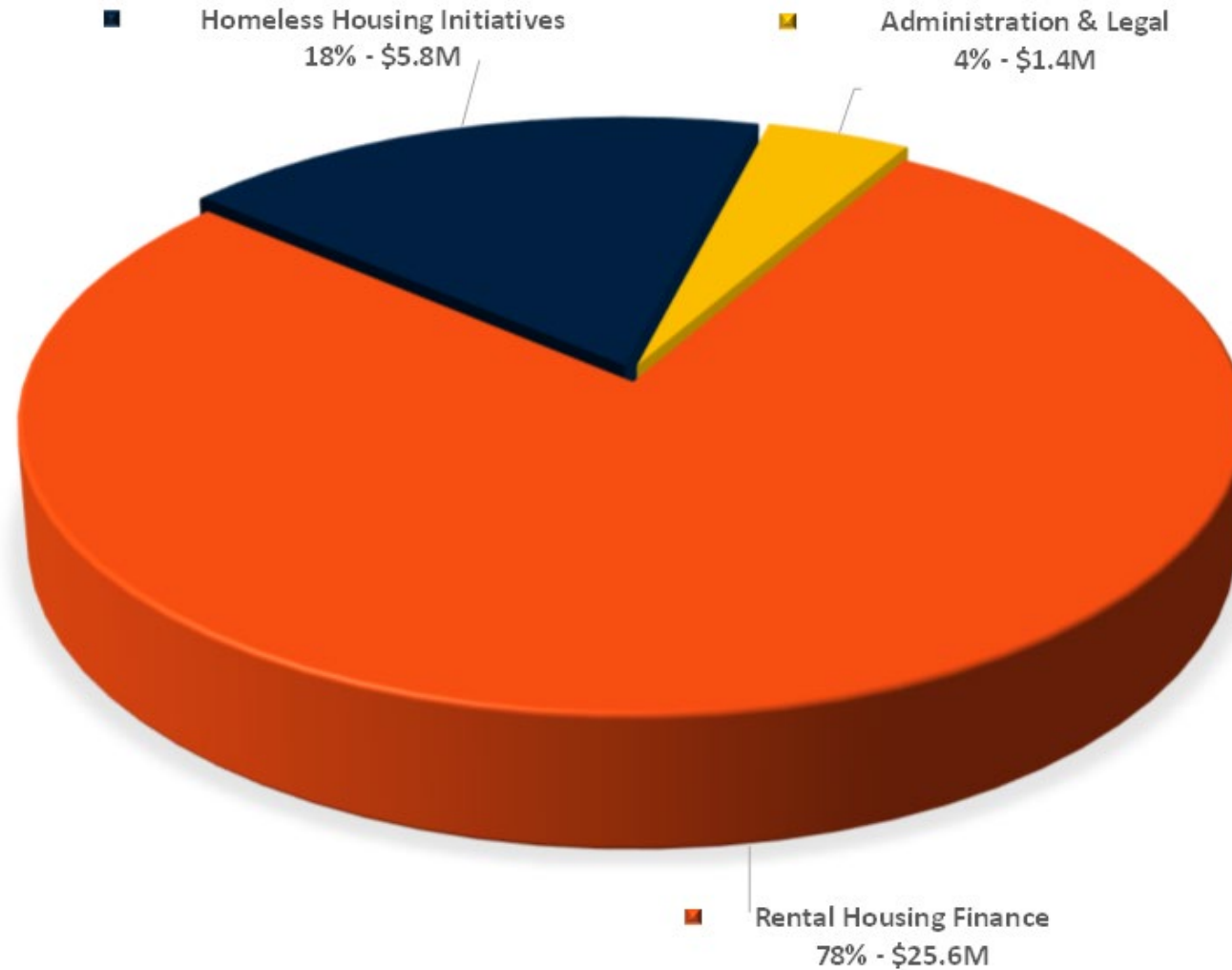
SDHC – City of San Diego FY 2026 AHF Annual Plan

AHF Plan Budget

AHF Plan	FY25	FY26
Beginning Fund Balance	\$34,677,943	\$29,072,692
Budgeted New Revenues	\$6,281,680	\$5,151,822
Total Sources	\$40,959,623	\$34,224,514
Prior Year Commitments		
PY NOFA awards	\$20,919,854	\$15,757,789
PY ADU commitments	\$2,200,000	-
Total Prior Year Commitments	\$23,119,854	\$15,757,789
Proposed FY26 AHF Plan Allocation / Approved FY25 Plan		
New NOFA	-	\$9,800,000
Homeless Activities	\$14,377,595	\$5,807,517
Capacity Building	\$50,000	\$25,000
Admin/Legal	\$1,706,385	\$1,421,439
Total Proposed FY26 AHF Plan Allocation / Approved FY25 Plan	\$16,133,980	\$17,053,956
Total AHF Plan Commitments	\$39,253,834	\$32,811,745
Remaining Admin Fund Balance	\$1,705,789	\$1,412,769



SDHC – City of San Diego FY 2026 AHF Annual Plan FY 2026 Proposed Allocations (Continued)



SDHC – City of San Diego FY 2026 AHF Annual Plan

Creating Affordable Housing



Nestor Senior Village
Council District 8
73 Affordable Units
New Construction
\$1.3 million from Affordable Housing Fund
Grand Opening: April 4, 2024



Puesta del Sol
Council District 7
59 Affordable Units
New Construction
\$4.1 million from Affordable Housing Fund
Grand Opening: May 2, 2024



SDHC – City of San Diego FY 2026 AHF Annual Plan Staff Recommendations

That the SDHC Board of Commissioners recommend that the San Diego City Council take the following actions:

- 1) Approve the Proposed Fiscal Year 2026 Affordable Housing Fund (AHF) Annual Plan (Annual Plan) Program Activity Allocation of \$32,811,745 in anticipated funds (also included in the FY 2026 SDHC Proposed Budget), of which \$15,757,789 were approved in prior years, and the proposed Model Programs.
- 2) Authorize SDHC's President and Chief Executive Officer, or designee, to reallocate funds among the proposed Model Programs included in the FY 2026 AHF Annual Plan in response to market demands and opportunities.



Questions & Comments

