

San Diego Housing Commission (SDHC) HOME Program Memorandum of Understanding Presentation to the SDHC Board of Commissioners March 14, 2025

Jennifer Kreutter Vice President of Multifamily Housing Finance Real Estate Division

Liliana Caracoza

Housing Program Analyst
Real Estate Division





SDHC – HOME Program Memorandum of Understanding Program Summary

- HOME Investment Partnerships Program (HOME)
 - o Created in 1990
 - U.S. Department of Housing and Urban Development (HUD) awards HOME funds to the City of San Diego (City).
 - SDHC has administered the HOME program on behalf of the City since 1991.
- HOME funds are provided for the following housing activities:
 - Construction of affordable housing
 - Acquisition and rehabilitation of affordable housing
 - Owner-occupied housing rehabilitation
 - First-time homebuyer down-payment assistance and counseling
 - Tenant-based rental assistance (TBRA)





SDHC – HOME Program Memorandum of Understanding MOU Term

- HOME Program MOU is prepared by the City of San Diego and reviewed by the City Attorney and SDHC's Legal Counsel prior to execution.
 - June 24, 2024: City Council authorized the Mayor or designee to negotiate and enter into an MOU with SDHC.
 - January 28, 2025: SDHC received the draft MOU from the City for review.
- MOU term: July 1, 2024 (retroactive effective date), through June 30, 2029
- Subrecipient Agreement is prepared by the City of San Diego and is executed annually.
 - Outlines the budget and activity allocation for the upcoming fiscal year
- Consistent with the five-year Consolidated Plan Cycle
- The MOU will allow SDHC to continue to administer, plan, coordinate, and provide oversight to the City's HOME program.





SDHC – HOME Program Memorandum of Understanding HOME-Funded Developments



Paul Downey Senior Residence, Council District 2 \$1,800,000 HOME Funds 79 Total Units Grand Opening: January 30, 2025



Nestor Senior Village, Council District 8 \$2,000,000 HOME Funds 74 Total Units Grand Opening: April 4, 2024





SDHC – HOME Program Memorandum of Understanding Staff Recommendations

That the SDHC Board of Commissioners (Board) recommend that the Housing Authority of the City of San Diego take the following actions:

- 1) Approve the execution of a Memorandum of Understanding (MOU) and Subrecipient Agreement, in a form approved by General Counsel, between the City of San Diego (City) and SDHC regarding the City's administration of the federal HOME Investment Partnerships Program (HOME):
 - a) Delegating the administration, planning, coordination, operation, and oversight of the City's HOME program to SDHC;
 - b) Authorizing SDHC's President and Chief Executive Officer (President and CEO), or designee, to execute all necessary documents required by the U.S. Department of Housing and Urban Development (HUD) and the regulations of the HOME program; and
 - c. Authorizing SDHC's President and CEO, or designee, subject to approval as to form and legality by SDHC's General Counsel, to execute any and all documents within the scope of the powers delegated to SDHC in the MOU and Subrecipient Agreements relating to HOME, including but not limited to, grants and loan agreements.





SDHC – HOME Program Memorandum of Understanding Staff Recommendations (Continued)

2) Authorize SDHC's President and CEO, or designee, to execute the final negotiated MOU and Subrecipient Agreement and any and all amendment(s) thereto, in a form approved by General Counsel, and to take all actions necessary to implement these approvals. SDHC staff will notify the Housing Authority and the City Attorney's Office about any subsequent amendments or modifications to the documents, and other required documents, including amendments to any documents.





SDHC – HOME Program Memorandum of Understanding

Questions & Comments

