



SAN DIEGO
HOUSING
COMMISSION

We're About People

San Diego Housing Commission (SDHC) 2024-2025 Procurement of General Liability Insurance Presentation to the SDHC Board of Commissioners June 21, 2024

Suket Dayal
Executive Vice President of Business Administration
and Chief Financial Officer
San Diego Housing Commission

Tracy Bryson
Manager of Finance – Audit and Reporting
Financial Services Department





SDHC – 2024-2025 Procurement of General Liability Insurance Overview

- SDHC’s comprehensive insurance coverage contains 11 insurance programs and over 25 insurance policies.

SDHC INSURANCE PROGRAMS	
Property Insurance	Master Crime Coverage
Pollution Program	Smart Corner Liability
Fiduciary Liability	General Liability
Auto Liability Program	Cyber Insurance Program
Flood Insurance	Workers Compensation
Directors & Officers Liability	



SDHC – 2024-2025 Procurement of General Liability Insurance Overview

- SDHC currently procures its general liability insurance coverage from Housing Authority Risk Retention Group (HAARG), which provides insurance to public housing authorities.
- In 2024, SDHC's insurance broker, Alliant Insurance Services, Inc. (Alliant) marketed the general liability policy.
- Once again, HARRG was identified as the best option for general liability coverage meeting SDHC's policy requirements and a competitive insurance premium.



SDHC – 2024-2025 Procurement of General Liability Insurance SDHC Premium

- In May 2024, HARRG provided SDHC with an estimated renewal proposal of \$317,000, an 11 percent decrease, for the 2024–2025 policy year.
- The premium reduction corresponds to changes in Limits of Coverage offered by HARRG to all insured from \$20 million to \$15 million as well as removal of coverage for Ground Lease locations within this policy.
- The proposed funding sources and uses approved by this action are included in SDHC’s Fiscal Year (FY) 2025 Budget. Approving this action will not change the FY 2025 Total Budget.



SDHC – 2024-2025 Procurement of General Liability Insurance Staff Recommendation

That the SDHC Board of Commissioners take the following action:

- Approve the procurement and binding of general liability insurance coverage from Housing Authority Risk Retention Group, Inc., (HARRG) in an amount not to exceed \$317,000 plus 5 percent as a contingency reserve, with effective dates of July 1, 2024, to July 1, 2025.





SAN DIEGO
HOUSING
COMMISSION

SDHC – 2024-2025 Procurement of General Liability Insurance

Questions & Comments

