

SDHC Building Opportunities Inc. (SDHC BOI)

Fiscal Year (FY) 2024 Financial and Programmatic Report

Presentation to the SDHC BOI Board of Directors

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SDHC BOI – FY 2024 Financial and Programmatic Report Financials

- Total Revenues - \$1,068,550.75
- Grant Expenses - \$1,022,298
- Total Liabilities - \$0
- Total Assets - \$46,428.20
- Total Fund Balance - \$46,428.20

SDHC BOI – FY 2024 Financial and Programmatic Report Contributions

- \$267 in monetary donations from individuals and organizations via online giving platforms.
- San Diego Food Bank: Food for 150 households daily at 12 sites
- Alpha Project: 182 hot meals daily across three sites

SDHC BOI – FY 2024 Financial and Programmatic Report Grants

- **15** grant applications requesting a total of \$3,048,120.
- **Eight awarded** grants totaling \$1,304,000.
- **Four not awarded** totaling \$1,515,000.
- **Three pending** totaling \$220,000.

SDHC BOI – FY 2024 Financial and Programmatic Report Grants (Continued)

- **Evaluated 12** grant opportunities, including:
 - The California Endowment
 - Bureau of Justice Assistance, Smart Reentry: Housing Demonstration Program
 - Emergency and Transitional Pet Shelter and Housing Assistance Grant Program
 - Preservation & Reinvestment Initiative for Community Enhancement
 - Prebys Foundation, Youth Workforce Initiative: Apprenticeships and Internships
 - Turner Center, Housing Venture Lab

SDHC BOI – FY 2024 Financial and Programmatic Report Programmatic Highlights

- **Healthcare Career Catalyst for Young Adults program** provides Certified Medical Assistant training plus life skills supports at no cost over two years to up to 80 young adults ages 18-26 in households with low income that receive services through the SDHC Achievement Academy. (\$604,000)
- **Seniors Safe at Home program** to provide monthly assistance to help pay rent or rent arrears for approximately 40 individuals ages 55 or older at risk of experiencing homelessness, support approximately 80 individuals with case management, and connect approximately eight individuals to employment. (\$500,000)
- **Flood Recovery Program – Emergency Lodging** provided temporary housing for households displaced by the January 2024 flooding. (\$150,000)
- **San Diego City-County Reinvestment Task Force** serves the San Diego region, fostering increased financial inclusion and economic justice by advocating for affordable housing, supporting small business growth and equitable economic development, and promoting consumer education, counseling, and fair access to financial services. (\$50,000)

SDHC BOI – FY 2024 Financial and Programmatic Report Fund Development

- Expand research into additional philanthropic funding sources
 - Private and community foundations, corporate foundations/giving programs, giving circles, donor advised funds, individual donors, public charities, etc.
 - Strategizing approach and relationship building
 - Fund development to be included in future strategic planning.

SDHC BOI – FY 2024 Financial and Programmatic Report

Questions & Comments