



EXECUTIVE SUMMARY

MEETING DATE: May 8, 2026

HCR26-020

SUBJECT: San Diego Housing Commission Proposed Fiscal Year 2027 Budget

COUNCIL DISTRICT: Citywide

ORIGINATING DEPARTMENT: Financial Services

CONTACT/PHONE NUMBER: Christelle Van Der Windt (619) 578-7427

REQUESTED ACTION:

Approve the San Diego Housing Commission's (SDHC) proposed Fiscal Year 2027 Budget and delegate authority from the Housing Authority to SDHC to amend the Fiscal Year 2027 Budget for amounts consistent with prior-year delegation.

EXECUTIVE SUMMARY OF KEY FACTORS:

- SDHC's proposed FY 2027 Budget anticipates available funding sources of \$688 million, a decrease of \$28.1 million, or 4 percent, from the approved FY 2026 budget.
- The proposed budget reflects the most recent unofficial communications from the U.S. Department of Housing and Urban Development (HUD); however, SDHC has not yet received the official funding letter from HUD for the Moving to Work (MTW) voucher programs.
- The proposed budget includes a reduction in the amount of non-recurring Homekey+ funding following the use of the funds for a property acquisition, Starling Place, in FY 2026. The proposed FY 2027 budget includes \$8.3 million of Homekey+ funds for the rehabilitation of the acquired property, compared to FY 2026, which included \$45.5 million for the acquisition and rehabilitation of the property.
- A recent reduction in workforce of 58 positions has been reflected in the proposed budget along with the addition of 17 new positions for the operation and management of recently acquired Starling property under the Homekey+ program and to bring the operations and management for several SDHC-owned properties in-house as a cost-saving measure.
- The proposed FY 2027 Budget anticipates total uses of \$558 million (excluding ending fund balance), a decrease of \$64 million, or 10 percent, from the FY 2026 budget.
- The proposed Housing Program Expense category reflects a reduction in expenditures mainly due to the anticipated impact of the changes to the family contribution amounts in our rental assistance and public housing programs as well as a reduction in expenditures related to the Emergency Housing Voucher (EHV) program as the program is expected to sunset during FY 2027.
- The decrease in Personnel Costs is primarily due to the recent reduction in workforce. This is offset by the cost of additional staffing required for the operations of the newly acquired Starling Place property and to internally manage properties for which SDHC previously contracted with external third parties for property management services.
- The decrease in the Capital Expenditures category is primarily due to the use of one-time Homekey+ funds for a property acquisition during FY 2026. SDHC does not anticipate any additional acquisitions during the coming year.
- The increase in Property Expense, Professional Services, Supplies and Other relates to higher general business expenses, such as parking following SDHC staff's return to office in a hybrid work model, property fees as well as expenses related to SDHC-owned properties, including maintenance, insurance, and utilities.
- The increase in ending fund balance is primarily due to reserves relating to funds committed for the creation and preservation of affordable housing through the Notice of Funding Availability process.



REPORT

DATE ISSUED: April 30, 2026

REPORT NO: HCR26-020

ATTENTION: Chair and Members of the San Diego Housing Commission Board of Commissioners
For the Agenda of May 8, 2026

SUBJECT: San Diego Housing Commission Proposed Fiscal Year 2027 Budget

COUNCIL DISTRICT: Citywide

REQUESTED ACTION

Approve the San Diego Housing Commission's (SDHC) proposed Fiscal Year 2027 Budget and delegate authority from the Housing Authority to SDHC to amend the Fiscal Year 2027 Budget for amounts consistent with prior-year delegation.

STAFF RECOMMENDATION

That the San Diego Housing Commission (SDHC) Board of Commissioners (Board) recommend that the Housing Authority of the City of San Diego (Housing Authority) take the following actions:

- 1) Approve SDHC's proposed \$688 million Fiscal Year (FY) 2027 Budget (Attachment I).
- 2) Delegate authority to the SDHC Board of Commissioners (Board) to approve amendments to the FY 2027 Budget for the following amounts, consistent with prior delegation of authority from the Housing Authority:
 - a. Line-item transfers not to exceed \$500,000 of budget authority that do not impact the overall size of the Housing Authority-approved FY 2027 Budget;
 - b. Additional funding for the FY 2027 Budget resulting from applications submitted with the approval of the Housing Authority (per Housing Authority Resolution 1569); and
 - c. Additions from other sources, not to exceed \$500,000 on an individual basis, to the FY 2027 Budget.
- 3) Delegate authority to SDHC's President and Chief Executive Officer to amend the FY 2027 Budget for amounts not to exceed \$250,000 consistent with policies, programs and activities approved by the SDHC Board and Housing Authority.

SUMMARY

SDHC's proposed FY 2027 Budget anticipates available funding sources of \$688 million, a decrease of \$28.1 million, or 4 percent, from the approved FY 2026 budget.

A number of key factors have affected the proposed FY 2027 budget, including:

- Uncertainty continues in FY 2027 regarding federal funding for many housing assistance programs that SDHC administers. The proposed budget reflects the most recent unofficial communications from the U.S. Department of Housing and Urban Development (HUD); however, SDHC has not yet received the official funding letter from HUD for the Moving to Work (MTW) voucher programs. SDHC's rental housing voucher expenses continue to increase; however, changes to the rental assistance participants' family contribution amounts are anticipated to help offset this trend. SDHC is also anticipating a one-time draw-down of nearly \$17 million from HUD-held reserves amid

insufficient federal funding to ensure the continuation of essential rental assistance and services for the households in SDHC’s programs.

- The proposed budget includes a reduction in the amount of non-recurring Homekey+ funding following the use of the funds for a property acquisition, Starling Place, in FY 2026. The proposed FY 2027 budget includes \$8.3 million of Homekey+ funds for the rehabilitation of the acquired property, compared to FY 2026, which included \$45.5 million for the acquisition and rehabilitation of the property.

A recent reduction in workforce of 58 positions has been reflected in the proposed budget along with the addition of 17 new positions for the operation and management of recently acquired Starling property under the Homekey+ program and to bring the operations and management for several SDHC-owned properties in-house as a cost-saving measure. The proposed FY 2027 budget includes a total of 361 full-time equivalent positions, which is 41 less than the 402 budgeted in FY 2026. Thirteen additional positions have been added since the SDHC Board’s April budget workshop. This is based on the CEO recently approving a proposal by our Property and Asset Management departments to bring direct management of more properties in-house. This aligns with actions approved in SDHC’s Strategic Plan to reduce costs and strengthen property management services at the agency’s permanent supportive housing sites.

FUNDING SOURCES

The proposed FY 2027 Budget anticipates funding sources of \$688.1 million:

<u>Revenues</u>	<u>FY 2027 Budget</u>	<u>FY 2026 Budget</u>	<u>Increase/(Decrease)</u>
Federal Revenues	\$ 414,856,000	\$ 431,603,000	\$(16,747,000)
Local Revenues	118,609,000	108,617,000	9,992,000
State Revenues	41,923,000	63,879,000	(21,956,000)
Fund Balance from Prior Years	112,665,000	112,020,000	645,000
Total Funding Sources	\$ 688,053,000	\$ 716,119,000	\$(28,066,000)

The majority of SDHC’s funding is restricted by funding source for specific programs with respect to its use.

The decrease in Federal Revenues is primarily due to the award of Homekey+ funds in FY 2026, which were from the federal American Rescue Plan Act, for the acquisition and rehabilitation of affordable housing properties. As the revenues were non-recurring, the remaining Homekey+ funds for the rehabilitation of the acquired property are primarily State revenues. The decrease in Federal Revenues is also impacted by the reduction in anticipated draws of HUD-held MTW voucher reserves for SDHC’s rental assistance programs. SDHC will continue to deplete its limited reserves; however, the agency has implemented changes to achieve cost savings to mitigate the need to continue drawing down reserves.

The increase in Local Revenues is primarily due to the anticipated receipt of Preservation – Neighborhood Enhancement Fee Funds in FY 2027 as well as an increase in rental revenue from SDHC-owned affordable rental housing properties following scheduled rent increases, in compliance with the California Tenant Protection Act, and new rental revenues from the Homekey property acquisition in FY 2026.

The decrease in State Revenues is primarily due to the use of one-time Homekey+ related funds during

FY 2026 for the acquisition of a new affordable housing property. The proposed FY 2027 Budget does include some Homekey+ related funds for the rehabilitation of the acquired property, but it is less funding than was budgeted in FY 2026 for the acquisition.

FUNDING USES

The proposed FY 2027 Budget anticipates total uses of \$558 million (excluding ending fund balance), a decrease of \$64 million, or 10 percent, from the FY 2026 budget.

The following table summarizes the funding uses by expenditure type:

<u>Uses</u>	<u>FY 2027 Budget</u>	<u>FY 2026 Budget</u>	<u>Increase/(Decrease)</u>
Housing Program Expense	\$ 434,329,000	\$ 445,866,000	(11,537,000)
Personnel Costs	52,538,000	60,175,000	(7,637,000)
Capital Expenditures	20,993,000	67,788,000	(46,795,000)
Property Expense, Professional Services, Supplies & Other	50,626,000	49,095,000	1,531,000
Total Costs	558,486,000	622,924,000	(64,438,000)
Ending Fund Balance	129,567,000	93,195,000	36,372,000
Total Funding Uses *	\$ 688,053,000	\$ 716,119,000	\$ (28,066,000)

** Totals on this table are rounded from the detailed totals in the budget.*

The proposed Housing Program Expense category reflects a reduction in expenditures mainly due to the anticipated impact of the changes to the family contribution amounts in our rental assistance and public housing programs as well as a reduction in expenditures related to the Emergency Housing Voucher (EHV) program as the program is expected to sunset during FY 2027. HUD has discontinued funding for the EHV program earlier than anticipated when the program began. This category is also affected by the scheduled timing of disbursements for committed loans awarded through SDHC's Notice of Funding Availability.

The decrease in Personnel Costs is primarily due to the recent reduction in workforce. This is offset by the cost of additional staffing required for the operations of the newly acquired Starling Place property and to internally manage properties for which SDHC previously contracted with external third parties for property management services.

The decrease in the Capital Expenditures category is primarily due to the use of one-time Homekey+ funds for a property acquisition during FY 2026. While some rehabilitation work is expected to be completed during FY 2027, SDHC does not anticipate any additional acquisitions during the coming year.

The increase in Property Expense, Professional Services, Supplies and Other relates to higher general business expenses, such as parking following SDHC staff's return to office in a hybrid work model, property fees as well as expenses related to SDHC-owned properties, including maintenance, insurance, and utilities. SDHC is continuing to implement cost-reduction strategies, particularly related to professional consultants and travel and training.

The increase in ending fund balance is primarily due to reserves relating to funds committed for the creation and preservation of affordable housing through the Notice of Funding Availability process.

PREVIOUS COUNCIL and/or COMMITTEE ACTION

On April 16, 2026, SDHC staff presented an informational workshop about the proposed FY 2027 budget to the SDHC Board of Commissioners. No action was taken at that time.

SDHC STRATEGIC PLAN

This item relates to the Core Value “Commit to transparency and being strong financial stewards” in SDHC’s Strategic Plan for Fiscal Year (FY) 2026-2030.

NONDISCRIMINATION ASSURANCE

At SDHC, we’re about people. We are committed to ensuring a compassionate, person-centered approach to SDHC’s programs, policies, projects and activities and to serving our community impartially, fairly and without bias. We are also committed to ensuring compliance with all applicable federal, state and local laws and protections to the extent that they affect this action relative to nondiscrimination.

ENVIRONMENTAL REVIEW

California Environmental Quality Act

Approval of the FY 2027 SDHC budget is not a project as defined by the California Environmental Quality Act (CEQA) Section 21065 and State CEQA Guidelines Section 15378(b)(4), as it is a government fiscal activity which does not involve any commitment to a specific project that may result in a potentially significant physical impact on the environment. As such, this activity is not subject to CEQA pursuant to CEQA Guidelines Section 15060(c)(3).

National Environmental Policy Act

Approval of the FY 2027 SDHC budget is exempt pursuant to Section 58.34 of the National Environmental Policy Act for development of plans and strategies as well as administrative and management activities. The parties agree that the provision of any federal funds as the result of this action is conditioned on the City of San Diego’s final NEPA review and approval.

Respectfully submitted,

Azucena Valladolid

Azucena Valladolid
Chief Operating Officer
San Diego Housing Commission

Approved by,

Lisa C. Jones

Lisa C. Jones
President and Chief Executive Officer
San Diego Housing Commission

Attachments: 1) Proposed SDHC Fiscal Year 2027 Budget in City Format

A printed copy is available for review during business hours at the information desk in the main lobby of SDHC’s offices at 1122 Broadway, San Diego, CA 92101. Docket materials are also available in the “Governance & Legislative Affairs” section of SDHC’s website at www.sdhc.org.



We're About People

San Diego Housing Commission (SDHC)
Fiscal Year (FY) 2027 Proposed Budget
(July 1, 2026 – June 30, 2027)

April 23, 2026

Budget in City Format



Mission Statement

Mission Statement

The San Diego Housing Commission fosters social and economic stability by ensuring the development and preservation of quality, affordable housing solutions for San Diegans.

Fiscal Year 2027 Budget Summary

The San Diego Housing Commission (SDHC) is an award-winning public housing agency that creates innovative programs to provide housing opportunities for individuals and families with low income or experiencing homelessness in the City of San Diego. SDHC helps pay rent for approximately 17,000 households with low income by providing federal Section 8 Housing Choice Voucher (HCV) rental assistance. HCV participants pay a predetermined portion of their income toward rent, with the remainder paid by federal funds that SDHC administers, up to the applicable payment standard. SDHC also leads collaborative efforts to address homelessness in the City of San Diego, administering City of San Diego and federal funds for shelters, transitional housing and permanent housing with supportive services to address homelessness among families, seniors, veterans and individuals. In addition, SDHC develops affordable multifamily rental housing and provides deferred-payment loans and Closing Cost Assistance Grants to help first-time homebuyers.

The \$688 million proposed Fiscal Year 2027 Budget would enable SDHC to:

- Assist approximately 17,000 households with low income by providing rental assistance through the federal Section 8 HCV program;
 - Administer more than 2,000 special purpose vouchers dedicated for vulnerable populations, including but not limited to veterans, families unifying with their children, and people with a disability.
- Support career planning, job readiness, and financial education through the SDHC Achievement Academy.
- Create affordable housing units.
- Assist households to become first-time homebuyers;
- Continue to develop affordable housing units, including units for San Diegans experiencing homelessness.



Mission Statement (Continued)

- Renovate and rehabilitate SDHC-owned affordable rental housing units.
- Continue to own and/or manage 4,144 affordable housing units in the City of San Diego, including SDHC’s nonprofit affiliate, Housing Development Partners (HDP), and federal public housing units.
- Continue SDHC’s strategic homelessness initiatives by providing expanded and additional, multifaceted solutions to address homelessness in the City of San Diego, such as:
 - Homelessness prevention and diversion assistance that provides mediation or financial assistance to help families at risk of or currently experiencing homelessness.
 - Collaborations with landlords in the City of San Diego through the Landlord Engagement and Assistance Program (LEAP) to create housing opportunities for individuals and families experiencing homelessness.
 - The Moving Home Rapid Rehousing Program, which assists individuals and families experiencing homelessness with assistance to move into housing quickly and receive supportive services to stabilize in housing.
 - New Permanent Supportive Housing for individuals experiencing homelessness. SDHC invests federal and local dollars into new construction development, acquisition, and rehabilitation of properties.
 - SDHC’s “Moving On” rental assistance program, through which federal rental housing vouchers are provided to individuals and families who previously experienced homelessness and are ready to move from permanent supportive housing into a more appropriate housing solution due to achieving housing stability.
 - Specialized programs to assist transition-age youth, individuals experiencing homelessness or housing instability, and veterans experiencing chronic homelessness.
- Directly operate programs through SDHC’s strategic homelessness initiatives, and administer and provide oversight for over 45 contracted programs that align with the City of San Diego’s FY 2027 priorities regarding the provision of services to the persons experiencing homelessness in the City of San Diego. These include but are not limited to: the Housing Instability Prevention Program (HIPP), shelters, permanent supportive housing, rapid rehousing, and transitional housing programs, and supportive services, such as the Hub (formerly known as the City’s Homelessness Response Center), which provides on-site assessment, triage and system navigation for housing interventions, links to community resources and referrals to shelter beds throughout the City’s shelter system.



Mission Statement (Continued)

The proposed SDHC FY 2027 Budget will be presented to the City Council Budget Review Committee in May 2026 for its review and will then be presented to the Housing Authority of the City of San Diego for consideration in June 2026.

SDHC's FY 2027 Budget is composed of four divisions: Rental Assistance, Real Estate, Homeless Housing Innovations and Operations Support:

- Rental Assistance Division (RAD) funding is budgeted at \$359 million. RAD provides federal rental assistance for households with low income in the City of San Diego. RAD program activities provide eligible families with monthly federal rental assistance and opportunities for them to become more financially self-reliant through the SDHC Achievement Academy, a learning and resource center with programs that emphasize career planning, job skills, job placement and personal financial education—at no cost to HCV participants and public housing residents. In addition, RAD monitors affordable housing developments and homeowners for compliance with federal, state and local occupancy and affordability restrictions.
- Real Estate Division (RED) funding is budgeted at \$101 million. RED creates and preserves affordable housing as a developer, owner, lender, partner, Multifamily Housing Revenue Bond issuer, and administrator of the City of San Diego's affordable housing programs. RED also helps families that meet eligibility requirements to become first-time homebuyers.
- Homeless Housing Innovations Division (HHI) funding is budgeted at \$72 million. HHI administers City of San Diego and federal funds to address homelessness and the housing needs of San Diegans with extremely low incomes. This division administers programs for shelters, transitional housing, interim housing, rapid rehousing, and permanent supportive housing and services.
- Operations Support funding is budgeted at \$26 million. Operations Support provides support services to carry out SDHC's mission. These include: 1) Board & Executive Functions, which provides strategic planning, leadership and management to implement housing programs; 2) Communications & Government Relations, which fosters transparency through government relations activities, responds to public records requests, and ensures consistency and accuracy in SDHC communications; 3) Community & Strategic Initiatives; 4) Human Resources; 5) Financial Services; 6) Information Technology; 7) Procurement; 8) Compliance; 9) Agency Policy; and 10) Special Program Development.

Funds allocated for ending reserves are budgeted at \$130 million and are committed for the development and preservation of quality, affordable housing solutions for San Diegans. These funds contain three types of reserves and are restricted by use: 1) Program Restricted Reserves earmarked for housing programs; 2) Property Reserves to address the ongoing capital improvement needs of SDHC affordable housing portfolio; and 3) Contingency/Operating Reserves, to ensure stability of ongoing operations .



A. Budget Summary

Table A - San Diego Housing Commission - Budget Summary						
	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Projected	FY 2027 Proposed	FY 2026-2027 Change
Positions (FTE)	402	373	402	402	361	(41)
Personnel Expense	\$ 58,590,000	\$ 57,735,000	\$ 60,175,000	\$ 60,175,000	\$ 52,538,000	\$ (7,637,000)
Non-Personnel Expense	660,325,000	673,595,000	655,943,000	655,943,000	635,515,000	\$ (20,428,000)
TOTAL	\$ 718,915,000	\$ 731,330,000	\$ 716,118,000	\$ 716,118,000	\$ 688,053,000	\$ (28,065,000)



B. Expenditures

Table B - San Diego Housing Commission - Expenditures						
	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Projected	FY 2027 Proposed	FY 2026-2027 Change
PERSONNEL						
Salaries & Wages	\$ 43,076,000	\$ 43,062,000	\$ 44,135,000	\$ 44,135,000	\$ 38,171,000	\$ (5,964,000)
Fringe Benefits (health)	6,299,000	6,014,000	6,731,000	6,731,000	6,225,000	(506,000)
Fringe Benefits (pension)	6,038,000	5,642,000	6,110,000	6,110,000	5,344,000	(766,000)
Fringe Benefits (other--Life, LTD, Medicare, Workers Comp, SUI and 457)	3,177,000	3,017,000	3,199,000	3,199,000	2,798,000	(401,000)
SUBTOTAL PERSONNEL	\$ 58,590,000	\$ 57,735,000	\$ 60,175,000	\$ 60,175,000	\$ 52,538,000	\$ (7,637,000)
NON-PERSONNEL						
Housing Program Expense	\$ 425,061,000	\$ 387,782,000	\$ 445,865,000	\$ 445,865,000	\$ 434,329,000	\$ (11,536,000)
Property Expense	18,516,000	21,611,000	20,866,000	20,866,000	22,224,000	1,358,000
Professional Services, Supplies & Other	20,015,000	19,610,000	20,801,000	20,801,000	20,715,000	(86,000)
Debt Payments	7,431,000	6,358,000	7,428,000	7,428,000	7,687,000	259,000
Capital Expenditures	101,909,000	90,828,000	67,788,000	67,788,000	20,993,000	(46,795,000)
Ending Fund Balance	87,393,000	147,406,000	93,195,000	93,195,000	129,567,000	36,372,000
SUBTOTAL NON-PERSONNEL	\$ 660,325,000	\$ 673,595,000	\$ 655,943,000	\$ 655,943,000	\$ 635,515,000	\$ (20,428,000)
TOTAL	\$ 718,915,000	\$ 731,330,000	\$ 716,118,000	\$ 716,118,000	\$ 688,053,000	\$ (28,065,000)



C. Significant Budget Adjustments

Table C - San Diego Housing Commission - Significant Budget Adjustments			
Significant Budget Adjustments	Position	Revenue	Expenses
Personnel Salaries and Benefits Adjustments			
Salaries & Wages	Primarily due to reduction in FTEs during FY26, offset by costs of bringing property management in-house and operations of newly acquired property.		\$ (5,964,000)
Fringe Benefits (health)	Primarily due to reduction in FTEs during FY26, offset by costs of bringing property management in-house and operations of newly acquired property.		(506,000)
Fringe Benefits (pension)	Primarily due to reduction in FTEs during FY26, offset by costs of bringing property management in-house and operations of newly acquired property.		(766,000)
Fringe Benefits (Life, LTD, Medicare, Workers Comp, SUI, and 457)	Primarily due to reduction in FTEs during FY26, offset by costs of bringing property management in-house and operations of newly acquired property.		(401,000)
Personnel Adjustments			\$ (7,637,000)
Non-Personnel Expenditure Adjustments			
Housing Program Expense	Decrease due to the anticipated impact of the changes to the family contribution amounts in our rental assistance and public housing programs as well as a reduction in expenditures related to the Emergency Housing Voucher (EHV) program as the program is expected to sunset during FY 2027 and the timing of loan payments on Multi-Family Loan commitments.		\$ (11,536,000)
Property Expense	Increase due to operating expenses on property acquired in FY 2026 as well as general increase in property operating expenditures		1,358,000
Professional Services, Supplies & Other	Decrease in outsourced property management costs offset by increase in Property Fees on recent acquisitions and Parking Garage Expenses following return to office		(86,000)
Debt Payments	Increase primarily due to a balloon payment on the Smart Corner property		259,000
Capital Expenditures	Decrease primarily due to Homekey acquisitions completed in FY 2026		(46,795,000)
Ending Fund Balance	Increase in funds committed for the creation and preservation of affordable housing		36,372,000
Non-Personnel Expenditure Adjustments			\$ (20,428,000)
TOTAL EXPENSE ADJUSTMENTS			* \$ (28,065,000)
Revenue Adjustments			
Section 8/MTW	Decrease primarily due to reduction in draw of HUD Held Reserves to cover operational shortfalls	\$ (5,015,000)	
HOME, CDBG & Other Federal	Decrease primarily due to Funds received relating to HomeKey acquisition in FY 2026	(13,005,000)	
Housing Innovation Funds	Increase due to award of Youth Homeless Demonstration Program funds for FY 2027	1,274,000	
SDHC Real Estate	Increase primarily due to an anticipated increase in rental income in FY 2027	4,822,000	
Affordable Housing Fund	Increase in anticipated Affordable Housing Fund collections to line up with actual collection trends.	311,000	
Other Local Funds	Increase primarily due to anticipated receipt of preservation funds	4,859,000	
STATE	Decrease primarily due to Funds received relating to HomeKey acquisition in FY 2026	(21,956,000)	
FUND BALANCE FROM PRIOR YEARS	Increase in funds committed for the creation of affordable housing, offset by an anticipated reduction in contingency reserve to address operating deficits in FY 2026.	645,000	
TOTAL REVENUE ADJUSTMENTS		\$ (28,065,000)	

* Due to rounding total may not foot.



D. Reimbursements to Departments/Entities

Table D - San Diego Housing Commission - Reimbursements to Departments/Entities						
Departments/Entities	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Projected	FY 2027 Proposed	FY 2026-2027 Change
Homeless Housing Innovations - Interim Shelter for Homeless Adults	\$ 1,820,076	\$ 586,577	\$ -	\$ -	\$ -	\$ -
Homeless Housing Innovations - Homelessness Response Center (GF)	\$ 1,659,258	\$ 1,748,400	\$ 1,267,167	\$ 1,267,167	\$ 1,365,370	\$ 98,203
Homeless Housing Innovations - Coordinated Street Outreach	\$ 350,000	\$ 1,106,301	\$ -	\$ -	\$ -	\$ -
Eviction Prevention Program	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ -
Homeless Housing Innovations - Bishop Shelter	\$ 658,338	\$ -	\$ 644,022	\$ 644,022	\$ 621,929	\$ (22,093)
Homeless Housing Innovations - Harm Reduction Shelter	\$ 2,271,819	\$ 2,130,198	\$ 2,131,592	\$ 2,131,592	\$ 2,068,792	\$ (62,800)
Homeless Housing Innovations - Women Shelter	\$ 1,120,998	\$ 503,280	\$ -	\$ -	\$ -	\$ -
Homeless Housing Innovations - Sprung Shelter (Rosecrans)	\$ 562,921	\$ 201,634	\$ -	\$ -	\$ -	\$ -
Homeless Housing Innovations - Bridge Shelter	\$ 2,028,368	\$ -	\$ -	\$ -	\$ -	\$ -
Homeless Housing Innovations - Family Shelter	\$ 682,102	\$ -	\$ 2,319,494	\$ 2,319,494	\$ 1,933,354	\$ (386,140)
Homeless Housing Innovations - Youth Shelter	\$ 696,624	\$ -	\$ -	\$ -	\$ -	\$ -
Homeless Housing Innovations - Think Dignity	\$ -	\$ 243,252	\$ -	\$ -	\$ -	\$ -
Homeless Housing Innovations - SafeStay Wellness Center	\$ -	\$ 214,064	\$ -	\$ -	\$ 2,047,500	\$ 2,047,500
Homeless Housing Innovations - Day Center	\$ 920,550	\$ 920,548	\$ 948,324	\$ 948,324	\$ 919,427	\$ (28,897)
Homeless Housing Innovations - Housing Instability Prevention	\$ 3,000,000	\$ 2,082,701	\$ 5,800,000	\$ 5,800,000	\$ 5,800,000	\$ (0)
Homeless Housing Innovations - Storage Connect 1	\$ 1,241,100	\$ 1,111,493	\$ 1,183,350	\$ 1,183,350	\$ 960,750	\$ (222,600)
Homeless Housing Innovations - Storage Connect 2	\$ 315,000	\$ 21,967	\$ -	\$ -	\$ -	\$ -
Homeless Housing Innovations - Transitional Storage Center	\$ 245,683	\$ -	\$ 243,252	\$ 243,252	\$ 236,667	\$ (6,585)
Homeless Housing Innovations - Connections Interim Housing	\$ 1,224,023	\$ -	\$ 1,992,566	\$ 1,992,566	\$ 1,322,893	\$ (669,673)
Homeless Housing Innovations - Serial Inebriate Program	\$ 145,000	\$ -	\$ -	\$ -	\$ -	\$ -
Homeless Housing Innovations - Single Adult Shelter SD Rescue Mission	\$ -	\$ 510,654	\$ 980,402	\$ 980,402	\$ 980,403	\$ 1
Homeless Housing Innovations - Single Adult & Seniors Interim Shelter	\$ -	\$ 2,429,078	\$ 3,792,255	\$ -	\$ -	\$ (3,792,255)
Homeless Housing Innovations - Veterans Interim Shelter	\$ -	\$ 260,808	\$ 1,083,962	\$ 1,083,962	\$ 1,083,962	\$ 0
Homeless Housing Innovations - Rachel's Promise Women Center for Women and Children	\$ -	\$ 1,026,897	\$ 5,611,268	\$ 5,611,268	\$ 5,611,267	\$ (1)
Homeless Housing Innovations - AUD Interim Shelter	\$ -	\$ 331,181	\$ 748,240	\$ 748,240	\$ 748,240	\$ -
Homeless Housing Innovations - Recovery Transitional Housing	\$ -	\$ -	\$ -	\$ -	\$ 2,392,377	\$ 2,392,377
Homeless Housing Innovations - Central Elementary Safe Parking	\$ -	\$ -	\$ -	\$ -	\$ 367,500	\$ 367,500
Homeless Housing Innovations - Haven Interim Shelter (Family Shelter Expansion)	\$ -	\$ 317,428	\$ 771,522	\$ 771,522	\$ 859,476	\$ 87,954
TOTAL	\$ 21,941,860	\$ 18,746,461	\$ 32,517,416	\$ 28,725,161	\$ 32,319,906	\$ (197,510)



E. Revenues

Table E San Diego Housing Commission - Revenues						
Revenue Source	FY 2025 Budget	FY 2025 Actual	FY 2026 Budget	FY 2026 Projected	FY 2027 Proposed	FY 2026-2027 Change
FEDERAL						
Section 8/MTW	\$ 347,203,000	\$ 343,437,000	\$371,556,000	\$371,556,000	\$366,541,000	(\$5,015,000)
HOME, CDBG & Other Federal	85,720,000	83,144,000	47,964,000	47,964,000	34,959,000	(13,005,000)
Housing Innovation Funds	10,340,000	9,371,000	12,082,000	12,082,000	13,356,000	1,274,000
FEDERAL TOTAL	\$ 443,263,000	\$ 435,952,000	\$ 431,602,000	\$ 431,602,000	\$ 414,856,000	\$ (16,746,000)
LOCAL						
SDHC Real Estate	\$ 49,814,000	\$ 49,183,000	\$ 56,022,000	\$ 56,022,000	\$ 60,844,000	\$ 4,822,000
Affordable Housing Fund	6,282,000	19,722,000	5,152,000	5,152,000	5,463,000	311,000
Other Local Funds	64,779,000	40,249,000	47,443,000	47,443,000	52,302,000	4,859,000
LOCAL TOTAL	\$ 120,875,000	\$ 109,154,000	\$ 108,617,000	\$ 108,617,000	\$ 118,609,000	\$ 9,992,000
STATE	\$ 41,020,000	\$ 24,085,000	\$ 63,879,000	\$ 63,879,000	\$ 41,923,000	\$ (21,956,000)
FUND BALANCE FROM PRIOR YEARS	\$ 113,757,000	\$ 162,139,000	\$ 112,020,000	\$ 112,020,000	\$ 112,665,000	\$ 645,000
TOTAL	\$ 718,915,000	\$ 731,330,000	\$ 716,118,000	\$ 716,118,000	\$ 688,053,000	\$ (28,065,000)