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San Diego Housing Commission (SDHC)

2023-2024 Procurement of General Liability Insurance

Presentation to the SDHC Board of Commissioners
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Suket Dayal
Executive Vice President of Business Administration
and Chief Financial Officer
San Diego Housing Commission



SDHC – 2023-2024 Procurement of General Liability Insurance

Overview

- SDHC procures its general liability insurance coverage from Housing Authority Risk Retention Group (HAARG), which provides insurance to public housing authorities.
- It is best practice to market insurance coverage every four to five years.
- In 2023, SDHC's insurance broker, Alliant Insurance Services, Inc. (Alliant) marketed the general liability policy.
- Once again, HARRG was identified as the best option for general liability coverage, meeting SDHC's policy requirements and a competitive insurance premium.



SDHC – 2023-2024 Procurement of General Liability Insurance

SDHC Premium

- In May 2023, HARRG provided SDHC with an estimated renewal proposal of \$354,000—a 7 percent increase—for the 2023–2024 policy year.
- The proposed funding sources and uses approved by this action are included SDHC's Fiscal Year (FY) 2024 Budget.
- Approving this action will not change the FY 2024 Total Budget.



SDHC – 2023-2024 Procurement of General Liability Insurance Staff Recommendation

That the SDHC Board of Commissioners take the following action:

- Approve the procurement and binding of general liability insurance coverage from Housing Authority Risk Retention Group, Inc., (HARRG) in an amount not to exceed \$354,000 plus 5 percent as a contingency reserve, with effective dates of July 1, 2023, to July 1, 2024.



Questions & Comments

