SAN DIEGO HOUSING COMMISSION INCOME AND RENT CALCULATIONS

U.S. Department of Housing and Urban Development 2015 SAN DIEGO MEDIAN INCOME:

\$73,000

Note: The table contains income limits for 2015 extremely low, very low and low income, as adjusted for family size and other factors adopted and amended from time to time by the U.S. Department of Housing and Urban Development (HUD). HUD adjusted San Diego Very Low Income limits for a "high housing cost area" factor.

		Extremely Low Income 30% AMI (Adjusted by HUD)			35% AMI (Adjusted by HUD)					40% AMI (Adjusted by HUD)		
Family Size	Unit Size	ANNUAL INCOME ¹	GROSS RENT ²	TCAC*3		ANNUAL INCOME ¹	GROSS RENT ²	TCAC*3		ANNUAL INCOME ¹	GROSS RENT ²	TCAC*3
ONE	STUDIO	\$17,050	\$426	\$425		\$19,850	\$496	\$496		\$22,700	\$568	\$567
TWO	1-BR	\$19,450	\$486	\$455		\$22,700	\$568	\$531		\$25,950	\$649	\$607
THREE	2-BR	\$21,900	\$548	\$546		\$25,550	\$639	\$637		\$29,200	\$730	\$729
FOUR	3-BR	\$24,300	\$608	\$631		\$28,350	\$709	\$737		\$32,400	\$810	\$842
FIVE	4-BR	\$28,410	\$710	\$705		\$31,700	\$793	\$822		\$35,000	\$875	\$940
SIX	5-BR	\$32,570	\$814	\$778		\$35,050	\$876	\$907		\$37,600	\$940	\$1,037
SEVEN	6-BR	\$36,730	\$918			\$38,450	\$961			\$40,200	\$1,005	
EIGHT		\$40,890				\$41,850				\$42,800		
<u>c</u>										<u> </u>		

		Very Low Income										
		50% AMI				60% AMI				65% AMI		
		(Adjusted by HUD)				(Adjusted by HUD)				(Adjusted by HUD)		
Family Size	Unit Size	ANNUAL INCOME ¹	GROSS RENT ²	TCAC*3	"Low HOME" ³	ANNUAL INCOME ¹	GROSS RENT ²	TCAC*3		ANNUAL INCOME ¹	GROSS RENT ²	"High HOME" ³
ONE	STUDIO	\$28,350	\$709	\$708	\$708	\$34,020	\$851	\$850		\$36,850	\$921	\$931
TWO	1-BR	\$32,400	\$810	\$759	\$759	\$38,880	\$972	\$911		\$42,100	\$1,053	\$999
THREE	2-BR	\$36,450	\$911	\$911	\$911	\$43,740	\$1,094	\$1,093		\$47,400	\$1,185	\$1,202
FOUR	3-BR	\$40,500	\$1,013	\$1,053	\$1,053	\$48,600	\$1,215	\$1,263		\$52,650	\$1,316	\$1,379
FIVE	4-BR	\$43,750	\$1,094	\$1,175	\$1,175	\$52,500	\$1,313	\$1,410		\$56,850	\$1,421	\$1,519
SIX	5-BR	\$47,000	\$1,175	\$1,296	\$1,296	\$56,400	\$1,410	\$1,556		\$61,050	\$1,526	\$1,657
SEVEN	6-BR	\$50,250	\$1,256		\$1,417	\$60,300	\$1,508			\$65,300	\$1,633	\$1,796
EIGHT		\$53,500				\$64,200				\$69,500		

				Low In	come					
		70%	AMI	80%	AMI	100	%	120% AMI		
Family Size	Unit Size	(Adjusted b	y HUD)	(Adjusted	by HUD)	Area Median I HUD adju		(No HUD adjustment)		
		ANNUAL	GROSS	ANNUAL	GROSS	ANNUAL	GROSS	ANNUAL	GROSS	
		INCOME ¹	RENT ²	INCOME ¹	RENT ²	INCOME ¹	RENT ²	INCOME ¹	RENT ²	
ONE	STUDIO	\$39,700	\$993	\$45,400	\$1,135	\$51,100	\$1,278	\$61,300	\$1,533	
TWO	1-BR	\$45,350	\$1,134	\$51,850	\$1,296	\$58,400	\$1,460	\$70,100	\$1,753	
THREE	2-BR	\$51,050	\$1,276	\$58,350	\$1,459	\$65,700	\$1,643	\$78,850	\$1,971	
FOUR	3-BR	\$56,700	\$1,418	\$64,800	\$1,620	\$73,000	\$1,825	\$87,600	\$2,190	
FIVE	4-BR	\$61,250	\$1,531	\$70,000	\$1,750	\$78,850	\$1,971	\$94,600	\$2,365	
SIX	5-BR	\$65,750	\$1,644	\$75,200	\$1,880	\$84,700	\$2,118	\$101,600	\$2,540	
SEVEN	6-BR	\$70,300	\$1,758	\$80,400	\$2,010	\$90,500	\$2,263	\$108,600	\$2,715	
EIGHT		\$74,850		\$85,550		\$96,350		\$115,650		

* TCAC = Tax Credit Allocation Committee

1. Annual Income = Gross annual income adjusted by family size for Area Median Income (AMI) level. May contain additional adjustments as determined annually by HUD.

utility allowance

based on the project's actual utility mix.

3. For projects with multiple funding sources, use the lowest rents applicable and/or apply HUDs MTSP "Hold Harmless" policy.

"Low HOME" and "High HOME" rents effective June 1, 2015.

Note: Due to the Housing and Economic Recovery Act of 2008 the data presented in this chart may not be applicable to projects financed with Section 42 Low Income Housing Tax Credits (LIHTC) or section 142 tax exempt private equity bonds (MTSP). If you believe your affordable housing project is affected by this change and have questions regarding the 2014 Rent & Income limits, please contact Irma Betancourt at irmab@sdhc.org.

This general income and rental rate information is derived from the U.S. Department of Housing and Urban Development very low income figures published March 06, 2015. HOME Rents effective June 1, 2015.