



July 21, 2016

Mr. Richard C. Gentry
President & CEO
San Diego Housing Commission
1122 Broadway
San Diego, CA 92101

Re: Article 34 – Affordable Housing Capacity

Dear Mr. Gentry:

On behalf of NAIOP San Diego, our 650 members companies, and the thousands of employees we represent in the commercial real estate industry, please accept this letter of support for the proposed ballot measure to increase the capacity to provide additional affordable housing in the City of San Diego.

The proposed ballot measure for the November 8th election would allow the capacity to construct up to 38,680 additional affordable housing units in the city, without raising taxes. According to the 2011 SANDAG Regional Housing Assessment the City of San Diego needs 38,680 affordable housing units for low- and very low-income residents by 2020 and without the authorization of this additional capacity, construction of low-income housing units supported by government financing or assistance could come to a halt.

NAIOP San Diego has made a commitment to continue to partner with local organizations and agencies to identify and support affordable housing options and this proposal is consistent with those goals.

We are proud to support this very important ballot measure.

Sincerely,

Nelson Ackerly
President, NAIOP San Diego

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