October 2, 2012

Message from the President & CEO



Richard C. Gentry President & CEO

October is Housing America Month, a time to reflect upon the importance of affordable housing.

The San Diego Housing Commission (SDHC), local agencies across the nation and the National Association of Housing and Redevelopment Officials will be drawing attention to this critical national priority.

Today SDHC published a comprehensive online report to mark the fifth anniversary of a landmark agreement with the U.S. Department of Housing and Urban Development, the largest public-housing conversion ever approved at the time—1,366 housing units transferred to SDHC.

As you will see in the report, <u>Creating Affordable Housing Through Public Housing Conversion</u>, SDHC leveraged equity from these properties to create 810 additional affordable rental housing units that will remain affordable for at least 55 years.

The multimedia report details how we achieved these accomplishments through public-private partnerships and direct property purchases. You will also hear from families who are living in these new affordable housing developments.

I am pleased to say this achievement comes at a 40-year milestone of my personal involvement in affordable housing and community development.



I look forward to new and continuing partnerships that will lead SDHC to even greater accomplishments in the future.

I invite your comments.

Sincerely,

Richard C. Gentry

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President & Chief Executive Officer San Diego Housing Commission

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Established in 1979, the San Diego Housing Commission provides a variety of award-winning affordable housing programs and services that stimulate the local economy, revitalize neighborhoods, and help improve the lives of more than 125,000 San Diegans annually.