



June 29, 2012

Message from the President & CEO



Richard C. Gentry
President & CEO

Back-to-back events this week – one a ceremonial groundbreaking, the other a grand opening – show the San Diego Housing Commission's commitment to two critical priorities: providing our families with more affordable, transit-oriented development, and stabilizing neighborhoods affected by foreclosures.

Here is a briefing on two projects that are getting a lot of positive reaction and excitement in their respective communities.

City Scene Apartments: Stabilizing Neighborhoods

The City Scene apartment project that held its grand opening Thursday closes out the remainder of a \$9.4 million grant to SDHC under the federal Neighborhood Stabilization Program.

The 2009 grant from the U.S. Department of Housing and Urban Development (HUD) preserves neighborhoods with a high concentration of foreclosed properties by reducing blight.

This allowed SDHC to invest in an affordable housing complex which was previously a foreclosed condominium project, and to keep it affordable for 55 years.

[Watch the video of the Grand Opening on SDHC's YouTube channel.](#)

[Read the news release.](#)



City Scene Apartments
3 miles north of downtown San Diego
Grand Opening, June 28, 2012



SDHC President & CEO Rick Gentry; William Vasquez, Community Planning and Development Director from the HUD office in Los Angeles; and Chin Woo Choi, HUD Program Manager celebrate the grand opening of City Scene Apartments.

COMM22: Affordable Housing Near Transit

COMM22 reflects the interest at SDHC, HUD and our partners in providing more affordable housing near public transportation for our families.

A groundbreaking ceremony was held Wednesday at the former school maintenance and storage lots that will see new life as transit-oriented apartment complexes for low-income families and seniors.

SDHC's \$4.2 million loan for the senior housing was funded primarily from HUD's HOME Investment Partnerships program, the largest federal block-grant program to create affordable housing for low-income households. The \$77.9 million development is being built by BRIDGE Housing Corp.; the senior and family units are expected to be finished in mid-2014.

[Watch the video of the groundbreaking on SDHC's YouTube channel.](#)

[Read the news release.](#)



SDHC President & CEO Rick Gentry, SDHC Board Chairman Gary Gramling, Mayor Jerry Sanders, Councilmember David Alvarez and other COMM22 partners break ground.



COMM22 Apartments will be built along Commercial Street within walking distance of a San Diego Trolley Station - 2 miles south of downtown San Diego.

I invite your comments.

Sincerely,

Richard C. Gentry
President & Chief Executive Officer
San Diego Housing Commission

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