

**HOUSING AUTHORITY
OF THE CITY OF SAN DIEGO
REGULAR MEETING MINUTES
TUESDAY, OCTOBER 28, 2008**

The meeting was called to order as the Housing Authority at 2:12 p.m.

ATTENDANCE

Councilmembers Peters, Faulconer, Atkins, Young, Maienschein, Frye, Madaffer and Hueso were present.

Adoption:

2. HAR08-019 - Loan for Boulevard Apartments (Council District 3)

Approve a residual receipts loan to finance the development of a 24-unit rental housing development for special purpose supportive housing.

Housing Authority approve the following actions:

STAFF RECOMMENDATIONS:

Housing Authority approval to fund a Housing Commission loan, of up to \$600,000 to 3137 El Cajon Boulevard L.P., to facilitate development of the Boulevard Apartments (Boulevard), 24 units of rental housing for extremely low-income and very low-income families including nine units for residents who are homeless or at-risk of becoming homeless, and in which there is a disabled adult with mental illness, HIV/AIDS or substance abuse.

The Housing Commission's proposed loan would be contingent upon the conditions described in this report, including that the Redevelopment Agency of the City of San Diego (Agency) approves revisions to its existing Owner Participation Agreement (OPA) to:

- a) maintain its current \$2.4 million loan commitment and allow infusion of Housing Commission loan funds without the OPA-required dollar-for-dollar reduction in the Agency's loan commitment due to obtaining alternative sources of funding;
- b) allow the Agency's fifty percent share of residual receipts to be shared for payment of the Housing Commission's loan;
- c) allow a proportional distribution of project cost savings (including unused contingency) to the Agency and to the Housing Commission.
- d) consent to the Housing Commission's loan being secured against the property as described in this report; and

Documentation of the terms and conditions of this loan would be contingent upon satisfaction of the Housing Commission's General Counsel. The Executive Vice President &

Chief Operating Officer would be authorized to take all actions necessary to effectuate this transaction.

MOTION BY ATKINS TO APPROVE THIS ITEM. SECONDED BY HUESO. CARRIED BY UNANIMOUS VOTE OF 8-0.

Council President Peters adjourned the meeting at 2:13 p.m.

Council President Peters reconvened the meeting at 2:23 p.m.

3. HAR08-032 – Authorize the San Diego Housing Commission to Execute Amended and Standardized Agreements and Scopes of Services with the Redevelopment Agency of the City of San Diego to Administer Housing Enhancement Loan Programs in the Existing Redevelopment Areas of Crossroads and Linda Vista

Approve amendments to standardize the Agreements and Scopes of Services between the City Redevelopment Agency and the San Diego Housing Commission for the administration of Housing Enhancement Loan Programs in the existing Redevelopment Areas of Crossroads and Linda Vista.

Housing Authority approve the following actions:

STAFF RECOMMENDATION:

Authorize the President and Chief Executive Officer of the Housing Commission to execute the amended standardized Agreements and Scopes of Services with the City Redevelopment Agency to administer the respective Housing Enhancement Loan Programs for the existing Redevelopment Areas of Crossroads and Linda Vista.

MOTION BY ATKINS TO APPROVE THIS ITEM. SECONDED BY HUESO. CARRIED BY UNANIMOUS VOTE OF 8-0.

Council President Peters adjourned the meeting at 2:24 p.m.

Council President Peters reconvened the meeting at 2:30 p.m.

1. Approval of the minutes of: October 7, 2008.

MOTION BY HUESO TO APPROVE THIS ITEM. SECONDED BY MADAFFER. CARRIED BY UNANIMOUS VOTE OF 8-0.

Council President Peters adjourned the meeting at 2:31 p.m.