

# San Diego Housing Commission



**Fiscal Year 2010 Budget  
July 2009 – June 2010**

# Summary of FY10 Budget

<u>Activity Group</u>	<u>FY09 Current Budget</u>	<u>FY10 Proposed Budget</u>	<u>% of Total Budget</u>
Housing Services	\$ 179.2 M	\$ 178.8 M	64 %
Housing Dev. & Fin.	73.8 M	55.4 M	20 %
Operations	12.4 M	14.5 M	5 %
Reserves	35.5 M	30.7 M	11 %
<b>Total Budget</b>	<b>\$ 300.9 M</b>	<b>\$ 279.4 M</b>	<b>100%</b>
Continuing Appropriations	\$ 36.6 M	\$ 26.2 M	

# Revenues

	<b>FY08 Final <u>Budget</u></b>	<b>FY09 Current <u>Budget</u></b>	<b>FY10 Proposed <u>Budget</u></b>	<b>FY09-10 <u>Change</u></b>
<b>San Diego Revenues*</b>	<b>\$ 63.8 M</b>	<b>\$ 76.3 M</b>	<b>\$ 57.1 M</b>	<b>\$ (19.2) M</b>
<b>State Revenues</b>	<b>1.1 M</b>	<b>2.3 M</b>	<b>2.0 M</b>	<b>(0.3) M</b>
<b>Federal Revenues</b>	<b>209.5 M</b>	<b>222.3 M</b>	<b>220.3 M</b>	<b>(2.0) M</b>
<b>Total Revenues</b>	<b>\$ 274.4 M</b>	<b>\$ 300.9 M</b>	<b>\$ 279.4 M</b>	<b>\$ (21.5) M</b>

\* There are no City General Funds in the San Diego Revenues

# Expenditures

	<b>FY08 Final <u>Budget</u></b>	<b>FY09 Current <u>Budget</u></b>	<b>FY10 Proposed <u>Budget</u></b>	<b>FY09-10 <u>Change</u></b>
<b>Salaries &amp; Benefits</b>	\$ 17.8 M	\$ 18.7 M	\$ 20.6 M	\$ 1.9 M
<b>Services &amp; Supplies</b>	9.8 M	10.2 M	10.5 M	0.3 M
<b>Housing Programs</b>	220.2 M	236.5 M	217.6 M	(18.9) M
<b>Reserves</b>	26.6 M	35.5 M	30.7 M	(4.8) M
<b>Total Budget</b>	<b>\$ 274.4 M</b>	<b>\$ 300.9 M</b>	<b>\$ 279.4 M</b>	<b>\$ (21.5) M</b>
<b>Staffing</b> (in # of positions)	238.00	243.50	250.50	7.00

# Summary of FY10 Budget by Activity

## Housing Services

	<u>FY09 Current</u>	<u>FY10 Proposed</u>	<u>Level of Production</u>
Rental Assistance	163.7 M	163.8 M	13,941
Property Management	12.6 M	12.0 M	1,813
Workforce & Economic Dev.	2.9 M	3.0 M	450
<b>Total</b>	<b>179.2 M</b>	<b>178.8 M</b>	

# Summary of FY10 Budget by Activity

## Housing Development & Finance

(Real Estate)

	<u>FY09</u> <u>Current</u>	<u>FY10</u> <u>Proposed</u>	<u>Level of</u> <u>Production</u>
Rental Housing Development	\$ 12.3 M	\$ 17.2 M	120
Rental Housing Finance	28.9 M	10.4 M	250
Homeownership	11.3 M	7.0 M	90
Rehabilitation	12.1 M	13.2 M	405
Portfolio Servicing & Compliance Monitoring	2.6 M	2.8 M	15,000
Special Purpose Housing	6.6 M	4.8 M	225
<b>Total</b>	<b>\$ 73.8 M</b>	<b>\$ 55.4 M</b>	

# Summary of FY10 Budget by Activity

## Operations

	<u>FY09 Current</u>	<u>FY10 Proposed</u>
Board & Executive	\$ 1.2 M	\$ 1.7 M
Support Services	10.1 M	12.2 M
Community Relations	1.1 M	0.6 M
<b>Total</b>	<b>\$ 12.4 M</b>	<b>\$ 14.5 M</b>

# Reserves

- **Program Reserves**  
**\$ 9.8 M (↓)**
- **Contingency Reserves**  
**\$ 1.3 M (↓)**
- **Unobligated Reserves**  
**\$ 6.3 M (↑)**



# FY10 City Activities Funded by SDHC

<b>Access Center</b>	<b>\$ 50,000</b>
<b>Homeless Coordinator</b>	<b>25,000</b>
<b>Regional Task Force on the Homeless</b>	<b>45,000</b>
<b>Shared Housing (Elder Help)</b>	<b>110,000</b>
<b>Fair Housing</b>	<b>88,000</b>
<b>Winter Shelter</b>	<b><u>400,000</u></b>
	<b>\$ 718,000</b>



**Thank You!**