



SAN DIEGO
HOUSING
COMMISSION

MINUTES

**SAN DIEGO HOUSING COMMISSION
MINUTES OF THE REGULAR MEETING
FEBRUARY 10, 2017
SMART CORNER
4th FLOOR CONFERENCE ROOM
1122 BROADWAY
SAN DIEGO, CALIFORNIA 92101**

ATTENDANCE

Present:

Chair Frank Urtasun
Vice Chair Dorothy Surdi
Commissioner Ben Moraga
Commissioner Margaret Davis
Commissioner Kellee Hubbard
Commissioner Roberta Spoon
Commissioner Gary Gramling
President & CEO Richard C. Gentry
General Counsel Charles Christensen

10 CALL TO ORDER

Chair Urtasun called the Regular Meeting to order at 9:02 a.m.

20 NON-AGENDA PUBLIC COMMENT

There were no public comments.

30 COMMISSIONER COMMENTS

There were no Commissioner comments.

40 REPORT BY PRESIDENT & CHIEF EXECUTIVE OFFICER

Regional Homeless Organizations Merge

The merger between the Regional Continuum of Care Council (RCCC) and the Regional Task Force on the Homeless was completed on January 19, 2017. RCCC is now operating under the nonprofit status of the task force, and has assumed the name. The Regional Task Force on the Homeless will oversee administration of more than \$17 million annually in homeless funds for the region from the U.S. Department of Housing and Urban Development (HUD). President & CEO Gentry, who was Chairman of the RCCC Governance Board, now serves as Chairman of the Regional Task Force on the Homeless.



Regular Meeting Minutes of February 10, 2017

“We All Count” Annual Homeless Census

The annual “We All Count” census of homeless individuals, which is a responsibility of the Regional Task Force on the Homeless, took place in the early hours of Friday, January 27, 2017. Hundreds of volunteers assisted by counting and interviewing homeless individuals throughout San Diego County. Among the volunteers were San Diego Housing Commission (SDHC) President & CEO Gentry; SDHC Vice Chair Surdi; and SDHC Commissioners Davis, Gramling, Hubbard, Moraga and Spoon.

The 11th Project Homeless Connect – Downtown San Diego

The 11th Project Homeless Connect – Downtown San Diego served 1,016 homeless individuals on January 25, 2017. More than 350 volunteers and close to 90 service providers helped provide access to services to address the immediate and long-term needs of homeless San Diegans. San Diego Mayor Kevin L. Faulconer greeted homeless individuals and thanked the volunteers at Project Homeless Connect. Councilmembers Chris Ward and Barbara Bry also spoke with volunteers and homeless individuals. SDHC Commissioners Gramling, Spoon and Davis were among the volunteers. This was the seventh consecutive time that SDHC has served as lead organizer of Project Homeless Connect, with major organizing partners: the City of San Diego, Interfaith Shelter Network, Family Health Centers of San Diego and Father Joe’s Villages.

SDHC Presentations to the San Diego City Council

President & CEO Gentry was invited to speak about the public-private partnership solutions to the City of San Diego’s housing crisis at the Housing Summit held by the San Diego City Council’s Smart Growth and Land Use Committee on January 25, 2017. President & CEO Gentry talked about the solutions that SDHC has identified and implemented to address the issues of affordable housing and housing affordability.

In addition, on January 31, 2017, Dr. Lynn Reaser of the Fermanian Business & Economic Institute at Point Loma Nazarene University joined President & CEO Gentry for a presentation to the San Diego City Council on the report, “SDHC’s Growing Economic and Community Impact on San Diego.” SDHC commissioned the study to obtain an outside analysis of SDHC’s economic impact on the regional economy since 2008, when economic recession began to impact San Diego and the nation. The report highlighted SDHC’s innovative and entrepreneurial approach to accomplishing its mission.

President & CEO Gentry to Speak before U.S. Senate Staff

President & CEO Gentry has been invited to speak about Federal housing programs to staff from the U.S. Senate in Washington, D.C., on February 21, 2017. President & CEO Gentry will discuss Federal low-income housing programs operated by local public housing agencies, as well as the unique approach SDHC has taken to address the housing needs of low-income and homeless San Diegans.



Regular Meeting Minutes of February 10, 2017

50 APPROVAL OF THE MINUTES

The minutes of the Regular Housing Commission meeting of January 13, 2017, were approved on a motion by Commissioner Spoon, seconded by Commissioner Moraga, and passed by a vote of 7-0.

ACTION AGENDA:

100 HCR17-014 Zephyr Grantville Veterans Apartments – Loan Recommendation

Ted Miyahara, Director of Housing Finance, Real Estate Division, and J.P. Correia, Senior Real Estate Project Manager, Real Estate Division, presented the request for approval.

Motion by Commissioner Spoon to take the following staff-recommended actions. Seconded by Commissioner Gramling, and passed by a vote of 7-0.

1. That the San Diego Housing Commission (Housing Commission) approve a Housing Commission residual receipts loan of up to \$3,000,000 to a limited partnership to be formed by Affirmed Housing Group (Affirmed) to finance the acquisition, rehabilitation, and reconfiguration of 84 affordable rental housing units at Zephyr Grantville Veterans Apartments (Zephyr), located at 4370 Alvarado Canyon Road, San Diego, which will remain affordable for 55 years.

The Housing Commission's proposed loan would be contingent upon the developer receiving all additional necessary funds from third-party funding commitments, including a California Tax Credit Allocation Committee (TCAC) 9 percent tax credits award of approximately \$16,423,000; approximately \$232,500 of State tax credits; \$6,370,000 of Veterans Housing and Homelessness Prevention Program (VHHP) funds from the California Department of Housing and Community Development; as well as additional funds from other third-party sources as described in this report. Such third-party funding commitments would be subject to the Housing Commission's General Counsel's approval;

2. That the Housing Commission authorize the President and Chief Executive Officer (President & CEO), or designee;
 - A. To execute any and all documents that he deems necessary to effectuate the transaction and implement the project in a form approved by General Counsel, and to take such actions as are necessary, convenient, and/or appropriate to implement the approvals upon advice of General Counsel;
 - B. To adjust financing terms and conditions as necessary for consistency with requirements of other funding sources or to accommodate market changes that may occur, provided that



Regular Meeting Minutes of February 10, 2017

the proposed \$3,000,000 maximum Housing Commission loan amount may not increase;
and

- C. To substitute approved funding sources with any other available funds as deemed appropriate, contingent upon budget availability, and further authorize the President & CEO, or designee, to take such actions as are necessary, convenient, and/or appropriate to implement this approval and delegation of authority by the Housing Commission upon advice of General Counsel.

101 HCR17-013 Twain Veterans Housing - Loan Recommendation and Preliminary Bond Authorization

Ted Miyahara, Director of Housing Finance, Real Estate Division, and J.P. Correia, Senior Real Estate Project Manager, Real Estate Division, presented the request for approval.

Motion by Commissioner Spoon to take the following staff-recommended actions. Seconded by Vice Chair Surdi and passed by a vote of 7-0.

That the San Diego Housing Commission (Housing Commission) take the following actions:

1. That the San Diego Housing Commission (Housing Commission) approve a Housing Commission residual receipts loan of up to \$5,500,000 to Affirmed Housing Group's (Affirmed) to-be-formed California limited partnership, to facilitate the proposed new construction of Twain Veterans Housing (Twain Veterans) with 79 new affordable rental housing units for homeless individuals and Veterans, to be located at 4304 Twain Avenue, San Diego;
 - A. For the application for a 4 percent California Tax Credit Allocation Committee (TCAC) allocation, the Housing Commission's proposed loan would be contingent upon: the developer receiving all necessary third-party funding commitments, including a California TCAC award of approximately \$8,400,000 of 4 percent tax credits; approximately \$1,290,000 of State tax credits; an approximate \$19,700,000 tax-exempt Multifamily Housing Revenue Bond financed loan; approximately \$6,905,000 of Veterans Housing and Homeless Prevention (VHHP) funds from the California Department of Housing and Community Development, as well as additional funds from other third-party sources as described in this report. Such third-party funding commitments would be subject to the Housing Commission's General Counsel's approval;
 - B. For the application for a 9 percent TCAC tax credit allocation, the Housing Commission's proposed loan would be contingent upon the developer receiving all necessary third-party funding commitments, including a California TCAC award of necessary 9 percent tax credits.



Regular Meeting Minutes of February 10, 2017

2. That the Housing Commission authorize the President and Chief Executive Officer (President & CEO), or designee:
 - A. To execute any and all documents that he deems necessary to effectuate the transaction and implement the project in a form approved by General Counsel, and to take such actions as are necessary, convenient, and/or appropriate to implement the approvals upon advice of General Counsel;
 - B. To adjust financing terms/conditions as necessary for consistency with requirements of other funding sources or to accommodate market changes that may occur, provided that the proposed \$5,500,000 maximum loan amount may not increase;
 - C. To substitute approved funding sources with any other available funds as deemed appropriate, contingent upon budget availability, and further authorize the President & CEO, or designee, to take such actions as are necessary, convenient, and/or appropriate to implement this approval and delegation of authority by the Housing Commission upon advice of General Counsel;
3. That the Housing Commission recommend that the Housing Authority of the City of San Diego (Housing Authority) approve initial steps to issue Housing Authority tax-exempt Multifamily Housing Revenue Bonds for this development, including:
 - A. Issue a bond inducement resolution (Declaration of Official Intent) for up to \$19,700,000 in tax-exempt Multifamily Housing Revenue Bonds for new construction of Twain Veterans;
 - B. Authorize an application (and subsequent applications if necessary) to the California Debt Limit Allocation Committee (CDLAC) for an allocation of authority to issue tax-exempt Multifamily Housing Revenue Bonds in an amount of up to \$19,700,000 for Twain Veterans;
 - C. Approve a bond financing team of Orrick, Herrington & Sutcliffe LLP as bond counsel, and Ross Financial as bond financial advisor; and
4. That the Housing Commission recommend that the City Council hold a Tax Equity and Fiscal Responsibility Act (TEFRA) public hearing, and adopt a resolution approving the Housing Authority's issuance of tax-exempt Multifamily Housing Revenue Bonds in an amount of up to \$19,700,000.



Regular Meeting Minutes of February 10, 2017

102 HCR17-012 Fairmount Family Housing - Loan Recommendation and Preliminary Bond Authorization

Ted Miyahara, Director of Housing Finance, Real Estate Division, and J.P. Correia, Senior Real Estate Project Manager, Real Estate Division, presented the request for approval.

Motion by Commissioner Moraga to take the following staff-recommended actions. Seconded by Commissioner Hubbard, and passed by a vote of 7-0.

1. That the San Diego Housing Commission (Housing Commission) approve a Housing Commission residual receipts loan of up to \$9,468,500 to Fairmount Family Housing LP (Fairmount Family LP), a California limited partnership, to facilitate the proposed new construction of Fairmount Family Apartments (Fairmount Family) with 79 new affordable rental housing units for low-income families, to be located at 6121 Fairmount Avenue, San Diego, which will remain affordable for 55 years.

The Housing Commission's proposed loan would be contingent upon the developer receiving all necessary third-party funding commitments, including a California Tax Credit Allocation Committee (TCAC) 4 percent tax credits award of approximately \$10,100,000; an approximate \$22,000,000 tax-exempt Multifamily Housing Revenue Bond financed loan; as well as additional funds from other third-party sources as described in this report. Such third-party funding commitments would be subject to the Housing Commission's General Counsel's approval;

2. That the Housing Commission authorize the President and Chief Executive Officer (President & CEO), or designee:
 - A. To execute any and all documents that he deems necessary to effectuate the transaction and implement the project in a form approved by General Counsel, and to take such actions as are necessary, convenient, and/or appropriate to implement the approvals upon advice of General Counsel;
 - B. To adjust financing terms and conditions as necessary for consistency with requirements of other funding sources or to accommodate market changes that may occur, provided that the proposed \$9,468,500 maximum Housing Commission loan amount may not increase;
 - C. To substitute approved funding sources with any other available funds as deemed appropriate, contingent upon budget availability, and further authorize the President & CEO, or designee, to take such actions as are necessary, convenient, and/or appropriate to implement this approval and delegation of authority by the Housing Commission upon advice of General Counsel;



Regular Meeting Minutes of February 10, 2017

3. That the Housing Commission recommend that the Housing Authority of the City of San Diego (Housing Authority) approve initial steps to issue Housing Authority tax-exempt Multifamily Housing Revenue Bonds for this development, including:
 - A. Issue a bond inducement resolution (Declaration of Official Intent) for up to \$22,000,000 in tax-exempt Multifamily Housing Revenue Bonds for new construction of Fairmount Family;
 - B. Authorize an application (and subsequent applications if necessary) to the California Debt Limit Allocation Committee (CDLAC) for an allocation of authority to issue tax-exempt Multifamily Housing Revenue Bonds in an amount of up to \$22,000,000 for Fairmount Family;
 - C. Approve a bond financing team of Orrick, Herrington & Sutcliffe LLP as bond counsel, and Ross Financial as bond financial advisor; and
4. That the Housing Commission request that the City Council hold a Tax Equity and Fiscal Responsibility Act (TEFRA) public hearing, and adopt a resolution approving the Housing Authority's issuance of tax-exempt Multifamily Housing Revenue Bonds in an amount of up to \$22,000,000.

103 HCR17-010 The Lofts at Normal Heights – Loan Recommendation

Ted Miyahara, Director of Housing Finance, Real Estate Division, and J.P. Correia, Senior Real Estate Project Manager, Real Estate Division, presented the request for approval.

Motion by Commissioner Gramling to take the following staff-recommended actions. Seconded by Vice Chair Surdi, and passed by a vote of 7-0.

That the San Diego Housing Commission (Housing Commission) take the following actions:

1. Approve a proposed \$5,200,000 residual receipts loan to Normal Heights CIC, a California limited partnership, to facilitate the proposed new construction of 52 affordable rental housing units for homeless Veterans, known as Lofts at Normal Heights, to be located at 3808 El Cajon Boulevard, San Diego, which will remain affordable for 55 years;
 - A. For the application for a 4 percent California Tax Credit Allocation Committee (TCAC) tax credit allocation, the Housing Commission's proposed loan would be contingent upon: the developer receiving all necessary third-party funding commitments, including a TCAC award of approximately \$6,528,262 of 4 percent tax credits; approximately \$5,615,000 from State of California Department of Housing & Community Development Veterans Homeless Housing Prevention (VHHP) funds; an estimated \$10,569,325 tax-exempt



Regular Meeting Minutes of February 10, 2017

Multifamily Housing Revenue Bond financed loan; as well as additional funds from other third-party sources as described in this report. Such third-party funding commitments would be subject to the Housing Commission's General Counsel's approval;

- B. For the application for a 9 percent TCAC tax credit allocation, the Housing Commission's proposed loan would be contingent upon the developer receiving all necessary third-party funding commitments, including a TCAC award of necessary 9 percent tax credits.
2. That the Housing Commission authorize the President and Chief Executive Officer (President & CEO), or designee,
 - A. To execute any and all documents that he deems necessary to effectuate the transaction and implement the project in a form approved by General Counsel, and to take such actions as are necessary, convenient, and/or appropriate to implement the approvals upon advice of General Counsel;
 - B. To adjust financing terms/conditions as necessary for consistency with requirements of other funding sources or to accommodate market changes that may occur, provided that the proposed \$5,200,000 maximum Housing Commission loan amount may not increase; and
 - C. To substitute approved funding sources with any other available funds as deemed appropriate, contingent upon budget availability, and further authorize the President & CEO, or designee, to take such actions as are necessary, convenient, and/or appropriate to implement this approval and delegation of authority by the Housing Commission upon advice of General Counsel.

104 HCR17-011 The Post 310 Apartments - Loan Recommendation and Preliminary Bond Authorization

Ted Miyahara, Director of Housing Finance, Real Estate Division, and J.P. Correia, Senior Real Estate Project Manager, Real Estate Division, presented the request for approval.

Motion by Commissioner Moraga to take the following staff-recommended actions. Seconded by Vice Chair Surdi, and passed by a vote of 7-0.

1. That the San Diego Housing Commission (Housing Commission) approve a Housing Commission residual receipts loan of up to \$3,114,524 to Post 310 San Diego LP (PSD), a California limited partnership, to facilitate the proposed new construction of The Post 310 Apartments (the Post) with 42 new affordable rental housing units.

The Housing Commission's proposed loan would be contingent upon: the co-developers receiving all necessary third-party funding commitments, including a California Tax Credit



Regular Meeting Minutes of February 10, 2017

Allocation Committee (TCAC) award of approximately \$5,819,675 of 4 percent tax credits; an approximate \$9,000,000 tax-exempt Multifamily Housing Revenue Bond financed loan; \$3,525,000 of Veterans Housing and Homeless Prevention (VHHP) funds from California Department of Housing and Community Development; as well as additional funds from other third-party sources as described in this report. Such third-party funding commitments would be subject to the Housing Commission's General Counsel's approval;

2. That the Housing Commission authorize the President and Chief Executive Officer (President & CEO), or designee,
 - A. To execute any and all documents that he deems necessary to effectuate the transaction and implement the project in a form approved by General Counsel, and to take such actions as are necessary, convenient, and/or appropriate to implement the approvals upon advice of General Counsel;
 - B. To adjust financing terms and conditions as necessary for consistency with requirements of other funding sources or to accommodate market changes that may occur, provided that the proposed \$3,114,524 maximum Housing Commission loan amount may not increase;
 - C. To substitute approved funding sources with any other available funds as deemed appropriate, contingent upon budget availability, and further authorize the President & CEO, or designee, to take such actions as are necessary, convenient, and/or appropriate to implement this approval and delegation of authority by the Housing Commission upon advice of General Counsel;
3. That the Housing Commission recommend that the Housing Authority of the City of San Diego (Housing Authority) approve initial steps to issue Housing Authority tax-exempt Multifamily Housing Revenue Bonds for this development, including:
 - A. Issue a bond inducement resolution (Declaration of Official Intent) for up to \$9,000,000 in tax-exempt Multifamily Housing Revenue Bonds for new construction of The Post;
 - B. Authorize an application (and subsequent applications if necessary) to the California Debt Limit Allocation Committee (CDLAC) for an allocation of authority to issue tax-exempt Multifamily Housing Revenue Bonds in an amount of up to \$9,000,000 for The Post;
 - C. Approve a bond financing team of Quint & Thimmig as bond counsel, and CSG Advisors as bond financial advisor;
4. That the Housing Commission recommend that the City Council hold a Tax Equity and Fiscal Responsibility Act (TEFRA) public hearing, and adopt a resolution approving the Housing Authority's issuance of tax-exempt Multifamily Housing Revenue Bonds in an amount of up to \$9,000,000.



Regular Meeting Minutes of February 10, 2017

105 HCR17-020 Encanto Village - Loan Recommendation

Ted Miyahara, Director of Housing Finance, Real Estate Division, and J.P. Correia, Senior Real Estate Project Manager, Real Estate Division, presented the request for approval.

Motion by Commissioner Hubbard to take the following staff-recommended actions. Seconded by Commissioner Davis, and passed by a vote of 7-0.

1. That the San Diego Housing Commission (Housing Commission) approve a Housing Commission residual receipts loan of up to \$7,250,000 to Encanto Village TOD, a California limited partnership, to facilitate the proposed new construction of Encanto Village with 65 new affordable rental housing units, including 57 units for families and eight units for homeless Veterans, in a transit-oriented development, to be located at 6317-23, 6355, and 6357 Imperial Avenue, San Diego, which will remain affordable for 55 years.
 - A. The developer intends to pursue Affordable Housing Program (AHP) funding from the Federal Home Loan Bank in the amount of \$650,000. If funds are secured, the Housing Commission loan amount will be reduced by \$650,000. If AHP funds are not secured, the developer shall pursue other financing sources considered public subsidy by the California Tax Credit Allocation Committee (TCAC) in the amount of \$650,000. If the developer is not successful in securing \$650,000 from AHP or an eligible TCAC source, the developer shall make a \$650,000 Housing Commission loan payment at conversion to permanent financing from developer sources of funding.
 - B. The Housing Commission's proposed \$7,250,000 total loan would be contingent upon the developer receiving all necessary third-party funding commitments, including a TCAC 9 percent tax credits award of approximately \$12,616,939 and a privately funded loan of an estimated \$3,551,465, as well as additional funds from other third-party sources as described in this report. Such third-party funding commitments would be subject to the Housing Commission's General Counsel's approval;
2. That the Housing Commission authorize the President and Chief Executive Officer (President & CEO), or designee,
 - A. To execute any and all documents that he deems necessary to effectuate the transaction and implement the project in a form approved by General Counsel, and to take such actions as are necessary, convenient, and/or appropriate to implement the approvals upon advice of General Counsel;
 - B. To adjust financing terms and conditions as necessary for consistency with requirements of other funding sources or to accommodate market changes that may occur, provided that



Regular Meeting Minutes of February 10, 2017

the proposed \$7,250,000 maximum Housing Commission loan amount may not increase; and

- C. To substitute approved funding sources with any other available funds as deemed appropriate, contingent upon budget availability, and further authorize the President & CEO, or designee, to take such actions as are necessary, convenient, and/or appropriate to implement this approval and delegation of authority by the Housing Commission upon advice of General Counsel.

106 HCR17-017 Preliminary Bond Authorization for Hollywood Palms II Apartments

Ted Miyahara, Director of Housing Finance, Real Estate Division, and Cameron Shariati, Real Estate Project Manager, Real Estate Division, presented the request for approval.

Motion by Commissioner Spoon to take the following staff-recommended actions. Seconded by Vice Chair Surdi, and passed by a vote of 7-0.

That the San Diego Housing Commission (Housing Commission) recommend the Housing Authority of the City of San Diego (Housing Authority) and the San Diego City Council take the following actions, as described in this report.

1. Approve the following steps to issue Housing Authority tax-exempt Multifamily Housing Revenue Bonds for Hollywood Palms II Apartments, a 94-unit multifamily affordable housing rental development, located in the City Heights community, which will remain affordable for 55 years:
 - A. Issue a bond inducement resolution (Declaration of Official Intent) for up to \$19,500,000 in Multifamily Housing Revenue Bonds for the redevelopment of Hollywood Palms II Apartments by a limited partnership formed by Affirmed Housing Group (Affirmed);
 - B. Authorize an application (and subsequent applications, if necessary) to the California Debt Limit Allocation Committee (CDLAC) for an allocation of authority to issue tax-exempt private activity bonds in an amount up to \$19,500,000 for Hollywood Palms II Apartments;
 - C. Approve the financing team of Jones Hall as Bond Counsel and Public Financial Management (PFM) as Financial Advisor; and
 - D. Request that the San Diego City Council (City Council) hold a Tax Equity and Fiscal Responsibility Act (TEFRA) public hearing and adopt a resolution approving the issuance of Multifamily Housing Revenue Bonds in an amount up to \$19,500,000; and



Regular Meeting Minutes of February 10, 2017

2. Authorize the Housing Commission President & Chief Executive Officer (President & CEO), or designee, to execute any and all documents that are necessary to effectuate the transaction and implement these approvals in a form approved by General Counsel and Bond Counsel, and to take such actions as are necessary, convenient, and/or appropriate to implement these approvals upon advice of General Counsel and/or the Bond Counsel.

107 HCR17-016 Preliminary Bond Authorization for Pacific Highlands Ranch Village

Ted Miyahara, Director of Housing Finance, Real Estate Division, and Cameron Shariati, Real Estate Project Manager, Real Estate Division, presented the request for approval.

Motion by Commissioner Spoon to take the following staff-recommended actions. Seconded by Commissioner Davis, and passed by a vote of 7-0.

That the San Diego Housing Commission (Housing Commission) recommend the Housing Authority of the City of San Diego (Housing Authority) and the San Diego City Council take the following actions, as described in this report.

- 1) Approve the following steps to issue Housing Authority tax-exempt Multifamily Housing Revenue Bonds for Pacific Highlands Ranch Village, a 79-unit multifamily affordable housing rental development, located in the Pacific Highlands Ranch community, which will remain affordable for 55 years:
 - A. Issue a bond inducement resolution (Declaration of Official Intent) for up to \$24,000,000 in Multifamily Housing Revenue Bonds for the development of Pacific Highlands Ranch Village by a limited partnership formed by Affirmed Housing Group (Affirmed);
 - B. Authorize an application (and subsequent applications, if necessary) to the California Debt Limit Allocation Committee (CDLAC) for an allocation of authority to issue tax-exempt private activity bonds in an amount up to \$24,000,000 for Pacific Highlands Ranch Village;
 - C. Approve the financing team of Stradling Yocca Carlson & Rauth as Bond Counsel and Ross Financial as Financial Advisor; and
 - D. Request that the San Diego City Council (City Council) hold a Tax Equity and Fiscal Responsibility Act (TEFRA) public hearing and adopt a resolution approving the issuance of Multifamily Housing Revenue Bonds in an amount up to \$24,000,000; and
- 2) Authorize the Housing Commission President & Chief Executive Officer (President & CEO), or designee, to execute any and all documents that are necessary to effectuate the transaction and implement these approvals in a form approved by General Counsel and Bond Counsel,



SAN DIEGO
HOUSING
COMMISSION

Regular Meeting Minutes of February 10, 2017

and to take such actions as are necessary, convenient, and/or appropriate to implement these approvals upon advice of General Counsel and/or the Bond Counsel.

108 HCR17-023 Workshop & Discussion: HOUSING FIRST – SAN DIEGO, San Diego Housing Commission’s Homelessness Action Plan (2014-17)

NO ACTION IS REQUIRED ON THE PART OF THE HOUSING COMMISSION

A workshop was presented to provide an overview of the accomplishments of HOUSING FIRST – SAN DIEGO, the San Diego Housing Commission’s landmark three-year Homelessness Action Plan (2014-17), which is an effective, diverse funding and housing strategy that is on target to impact the lives of close to 3,000 homeless San Diegans—Veterans, families and individuals in the city of San Diego—which far exceeds its initial goal of 1,500 homeless San Diegans..

ADJOURNMENT:

Chair Urtasun adjourned the Regular Meeting at 10:28 a.m.

Respectfully submitted,

Scott Marshall
Acting Vice President
Communications and Government Relations
San Diego Housing Commission

Approved by,

Richard C. Gentry
President & Chief Executive Officer
San Diego Housing Commission